

About stc

Saudi Telecom Company (stc) was founded as a Saudi Joint Stock Company by Royal Decree No. M/35 on 24 Dhul Hijja 1418H (corresponding to 21 April 1998). This decree authorized the transfer of the telegraph and telephone division from the Ministry of Post, Telegraph and Telephone (MoPTT) to stc, including its associated technical and administrative resources.

Our Vision and Values

Digital and telco leader, enabling the society and economy to thrive, in KSA and beyond.

Dynamism

How we become a company that is continuously looking to improve and adopt new and better ways of doing things, with a fresh and ingenious view.

- Agile
- Collaborative
- Fresh

Devotion

The desire to become a “customer centric” company for our clients and our employees.

- Caring
- Committed
- Trustworthy

Drive

We are “restless”, looking for the best possible solutions for our clients and our employees.

- Proactive
- Inventive
- Inquisitive

stc’s establishment was further supported by the Council of Ministers’ Resolution No. 213, dated 23 Dhul Hijja 1418H (corresponding to 20 April 1998), which approved the company’s bylaws. stc commenced operations as the Kingdom’s telecommunications services provider on 6 Muharram 1419H (corresponding to 2 May 1998), and was officially registered with Commercial Registration No. 1010150269 as a Saudi Joint Stock Company on 4 Rabi al-Awal 1419H (corresponding to 29 June 1998). stc’s headquarters is located in the King Abdulaziz Complex, Imam Mohammed Bin Saud Street, Al Mursalat Area, Riyadh, Saudi Arabia.

stc was initially fully owned by the Government of Saudi Arabia; however, in accordance with Council of Ministers Resolution No. 171, dated 2 Rajab 1423H (corresponding to 9 September 2002), the government sold 30% of its shares.

In 2022, stc increased its capital by 150%, raising 30 billion from retained earnings, and issued 1.5 billion shares for every one share held by shareholders on the eligibility date. As a result, stc’s capital grew from 20 billion to 50 billion. The Public Investment Fund (PIF) is stc’s largest controlling shareholder, holding a 62% stake, while 38% of the shares are publicly available as free float. This capital increase was designed to support stc’s growth and expansion, enhance shareholder returns and strengthen its investment capacity. It also positions stc to better capitalize on emerging growth opportunities in the telecommunications and technology sectors, both within Saudi Arabia and across the region.

stc has consistently made visionary investments across multiple sectors and industries, positioning itself as a leader in the telecommunications and information technology fields. Since its inception, stc has been committed to advancing its operations and expanding its service offerings, staying ahead of rapid technological changes and market dynamics. By leveraging its extensive experience and continuously strengthening its financial and operational capabilities, stc has solidified its role as a key enabler of digital transformation in Saudi Arabia and beyond. With a history of innovation and a clear, future-focused strategy, stc remains dedicated to delivering exceptional services and unparalleled customer experiences, ensuring its continued leadership in the evolving digital landscape.

Activities of stc

The main activities of the Company and its subsidiaries (collectively referred to as the “Group”) comprise the provision of telecommunications, information, media services and digital payments, which include, among other things:

- 1- Establish, manage, operate and maintain fixed and mobile telecommunication networks, systems and infrastructure.
- 2- Deliver, provide, maintain and manage diverse telecommunication and information technology (IT) services to customers.
- 3- Prepare the required plans and necessary studies to develop, implement and provide telecommunication and IT services covering all technical, financial and administrative aspects. In addition, prepare and implement training plans in the field of telecommunications and IT, and provide consultancy services.
- 4- Expand and develop telecommunication networks, systems and infrastructure by utilizing the most current devices and equipment in telecom technology, especially in the fields of providing and managing services, applications and software.
- 5- Provide integrated communication and information technology solutions which include, among other things, telecom, IT services, managed services, cloud services and internet of things, etc.

- 6- Provide information-based systems and technologies to customers including providing telecommunication means for the transfer of internet services.
- 7- Wholesale and retail trade, import, export, purchase, own, lease, manufacture, promote, sell, develop, design, setup and maintenance of devices, equipment and components and executing contracting works that are related to different telecom networks including fixed, moving and private networks. In addition, computer programs and other intellectual properties.
- 8- Real estate investment and the resulting activities, such as selling, buying, leasing, managing, developing and maintenance.
- 9- Acquire loans and own fixed and movable assets for intended use.
- 10- Provide financial and managerial support and other services to subsidiaries.
- 11- Provide development, training, asset management and other related services.
- 12- Provide solutions for decision support, business intelligence and data investment.
- 13- Provide supply chain and other related services.
- 14- Provide digital banking services.
- 15- Provide cybersecurity services.
- 16- Construction, maintenance and repair of telecommunication and radar stations and towers.

Moreover, the Company is entitled to set up individual companies as limited liability or closed joint stock. It may also own shares in, or merge with, other companies, and it has the right to partner with others to establish joint stock, limited liability or any other entities whether inside or outside the Kingdom.