

SAUDI TELECOM COMPANY BYLAWS
(A Saudi Listed Joint Stock Company)



CHAPTER I: ESTABLISHMENT OF THE COMPANY**Article (1) – Establishment**

Established in accordance with the provisions of the Companies Law issued by Royal Decree No. (M/132) dated 1/12/1443, and its implementing regulations in the Kingdom of Saudi Arabia as follows:

Article (2) – Name of the Company

Saudi Telecom Company, (a Saudi listed joint stock company).

Article (3) – Head Office of the Company

The Company's head office shall be in the city of Riyadh.

Article (4) – Objectives of the Company

The company shall engage in and carry out the following objectives:

Chapter	Class
Manufacturing	Manufacture of sporting goods
Manufacturing	Manufacture of games and toys
Manufacturing	Repair of fabricated metal products
Manufacturing	Repair of machinery
Manufacturing	Repair of electronic and optical equipment
Manufacturing	Repair of other equipment
Manufacturing	Installation of industrial machinery and equipment
Construction	Construction of utility projects
Construction	Electrical installations
Wholesale and Retail Trade and Repair of Motor Vehicles and Motorcycles	Wholesale on a fee or contract basis
Wholesale and Retail Trade and Repair of Motor Vehicles and Motorcycles	Wholesale of other household goods

Wholesale and Retail Trade and Repair of Motor Vehicles and Motorcycles	Wholesale of computers, computer peripheral equipment, and software
Wholesale and Retail Trade and Repair of Motor Vehicles and Motorcycles	Wholesale of electronic equipment, telecommunications equipment, and spare parts
Wholesale and Retail Trade and Repair of Motor Vehicles and Motorcycles	Wholesale of other machinery and equipment
Wholesale and Retail Trade and Repair of Motor Vehicles and Motorcycles	Retail sale of computers, computer peripheral equipment, software, and telecommunications equipment in specialized stores
Wholesale and Retail Trade and Repair of Motor Vehicles and Motorcycles	Retail sale of audio and visual equipment in specialized stores
Wholesale and Retail Trade and Repair of Motor Vehicles and Motorcycles	Retail sale of household electrical appliances, furniture, lighting equipment, and other household goods in specialized stores
Wholesale and Retail Trade and Repair of Motor Vehicles and Motorcycles	Retail sale of sporting goods in specialized stores
Wholesale and Retail Trade and Repair of Motor Vehicles and Motorcycles	Retail sale of other new goods in specialized stores
Wholesale and Retail Trade and Repair of Motor Vehicles and Motorcycles	Other types of retail sales in stores, kiosks, and markets
Transportation and Storage	Storage
Transportation and Storage	Other transportation support activities

Transportation and Storage	Activities of private postal transport companies
Information and Communications	Book publishing
Information and Communications	Publishing of directories and mailing lists
Information and Communications	Software publishing
Information and Communications	Motion picture, video, and television program production activities
Information and Communications	Post-production activities for motion pictures, videos, and television programs
Information and Communications	Distribution activities for motion pictures, videos, and television programs
Information and Communications	Publishing of sound recordings and music
Information and Communications	Radio broadcasting
Information and Communications	Programming and broadcasting activities for radio and television
Information and Communications	Wired telecommunications activities
Information and Communications	Wireless telecommunications activities
Information and Communications	Satellite telecommunications activities
Information and Communications	Other telecommunications activities
Information and Communications	Computer programming activities
Information and Communications	Computer consultancy and facility management activities

Information and Communications	Data processing, web hosting, and related activities
Financial and Insurance Activities	Activities of holding companies, i.e., entities that acquire assets or hold a controlling interest in the capital of a group of subsidiary companies, with their principal activity being the ownership of such group
Financial and Insurance Activities	Other auxiliary activities for financial services
Real Estate Activities	Real estate activities involving owned or leased properties
Professional, Scientific, and Technical Activities	Management consultancy activities
Professional, Scientific, and Technical Activities	Research and experimental development in natural sciences and engineering
Professional, Scientific, and Technical Activities	Advertising
Professional, Scientific, and Technical Activities	Other professional, scientific, and technical activities not elsewhere classified
Administrative and Support Service Activities	Rental of other machinery, equipment, and tangible goods
Administrative and Support Service Activities	Rental of intellectual property and similar products, except copyrighted works
Administrative and Support Service Activities	Other reservation services and related activities
Administrative and Support Service Activities	Combined facilities support activities
Administrative and Support Service Activities	Combined administrative office support activities
Administrative and Support Service Activities	Organization of conferences and trade exhibitions
Education	Other education activities not elsewhere classified

Arts, Entertainment, and Recreation	Other sports activities
Arts, Entertainment, and Recreation	Activities of amusement parks and theme parks
Arts, Entertainment, and Recreation	Other amusement and recreation activities not elsewhere classified
Other Service Activities	Repair of computers and peripheral equipment
Other Service Activities	Repair of communications equipment

The Company shall carry out its aforementioned activities in accordance with applicable laws and upon obtaining the necessary and required licenses and permits from competent authorities and bodies.

Article (5) – Term of Existence of the Company

The duration of the company is 99 years, starting from the date of its registration in the commercial register. This period may always be extended by a decision issued by the extraordinary general assembly at least one year before its expiration.

Article (6) – Participation and Ownership in Companies

This Company shall have the right to set up companies by itself (companies of limited liability closed joint stock ones or Simplified joint-stock) in accordance with the Saudi Companies Law. In addition, the Company shall be entitled to possess an interest or a shareholding in existing companies or merge into same, and shall also be entitled to partner with third parties to form joint stock companies, Simplified joint-stock or limited liability companies or any other entities whether inside or outside the Kingdom of Saudi Arabia after having fulfilled all the relevant legal requirements and set regulations. The Company may dispose of such interests or shareholdings provided it will not act as a broker in the trading.

CHAPTER II: CAPITAL AND SHARES

Article (7) – Capital of the Company

The issued capital of the company is set at fifty billion Saudi Riyals (50,000,000,000.0 SAR), divided into five billion (5,000,000,000) equal nominal shares, each valued at ten (10.0) Saudi Riyals. All of these are ordinary shares in exchange for cash contributions, with the amount paid in cash being fifty

billion Saudi Riyals (50,000,000,000.0 SAR). The cash amounts paid from the issued capital have been deposited with one of the licensed banks.

Article (8) – Subscription for Shares

The shareholders subscribed to the entire issued capital of fifty billion Saudi Riyals (50,000,000,000.0 SAR), which has been fully paid.

Article (9) – Preferred Shares

In accordance with guidelines set by the Competent Authority, the Company's Extraordinary General Assembly may issue, buy preferred shares, transform ordinary shares into preferred shares or vice versa. Such preferred shares shall be non-voting shares in the Shareholders' General Assemblies. As an exception, the Preferred Shares shall be granted the right to vote in the General Assembly of shareholders if the resolution of the General Assembly results in the reduction of the Company's share capital, liquidation of the Company, or the sale of its assets. Each Preferred Share shall have one vote in the General Assembly meeting, Such shares shall give their holders a percentage of net profits greater than given to ordinary shareholders, after deduction of reserves (if any).

Article (10) – The issuance of Shares

The issuance of shares shall be nominal and may not be issued at less than their face value. However, the shares may be issued at a value higher than their face value, in which case the difference in value shall be added to an independent item under Shareholders' equity, and may not be distributed as profits among Shareholders. A share shall be indivisible vis-à-vis the Company. In the event that a share is owned by several persons, they shall select one person from amongst them to exercise, on their behalf, the rights pertaining to the share, and they shall be jointly responsible for the obligations arising from the ownership of the share.

Article (11) – Selling Non-Fully Paid Shares

- a. A shareholder shall pay the share value at the specified and set times. If the shareholder fails to pay on the due date, the Board of Directors may sell such shares in a public auction or a security market, as the case may be, after having warned the shareholder by means of a registered letter or through any means of technology.
- b. The Company shall recover what is due to it from the sale proceeds and refund the balance to the shareholder. If the sale proceeds are insufficient to cover the Company's dues, then the Company may recover the entire amount due from the shareholders' funds.

- c. However, the defaulting shareholder, who fails to pay until the day of selling, may still, in such a situation, pay the value due plus the expenses incurred by the Company in such regard, in such case, he shall have the right to demand payment of dividends.
- d. If this is done, then the Company shall cancel the share sold in accordance with the provisions of this Article, and shall give the purchaser a new share bearing the same number of the cancelled share, a notation of which shall be made in the Shareholders Register stating the new owner's name.

Article (12) – Acquiring, Selling and Mortgaging the Company Shares

The Company may buy, sell, or mortgage its own shares in accordance with directives set by the Competent Authority, and such shares so acquired shall not be voting in the Shareholders' Assembly Meetings. In addition, the Company may purchase its own shares to allocate same as part of employee share scheme in accordance with the directives issued by the Competent Authority in this regard. Furthermore, the Company may sell treasury shares at one or several stages as per the relevant directives set by the Competent Authority.

Article (13) – Shares Negotiation and Shareholders Register

The Company shares shall be negotiable in accordance with the Capital Market Law alongside the regulations, rules, and directions issued from the Capital Market Authority.

Article (14) – Increase of Capital

- a. After verifying the economic efficiency and having obtained the approval of the Competent Authority, the Extraordinary General Assembly may decide to increase the Company's capital one or several times by issuing new shares of the same nominal value of the original shares of the same type or class provided that the original capital have been paid in full. It shall not be required that the capital be fully paid up in case the unpaid portion of the capital is related to shares issued against converting debt instruments or financing sukuk into shares and are not expired yet following the period specified for converting same to shares.
- b. The Extraordinary General Assembly may in all cases allocate shares issued upon increasing capital or a portion thereof for the Company employees and subsidiaries or some of them, or any of such cases. Shareholders shall not have preemptive rights to subscribe for said shares issued for the Company employees.
- c. Upon the issuance of the resolution of the Extraordinary General Assembly of raising capital, shareholders shall have preemptive rights to subscribe for the new cash shares. The shareholders shall

be notified of such right, if any, by registered mail sent to the address stated in the shareholders' register or by any means of technology addressing the capital increase resolution and the conditions and duration of subscription and the dates of commencement and expiration of the same.

d. Shareholders may sell or give up their preemptive rights starting from the issuance of Extraordinary General Assembly of resolution of raising capital until the last day specified for subscription for new shares attached to such rights in accordance with the directives of the Competent Authority.

e. The new shares shall be allotted to the shareholders with preemptive rights who have expressed their desire to subscribe thereto, in proportion to the preemptive rights owned by them of the total preemptive rights resulting from the increase of capital provided that the number of shares allotted to them shall not exceed the number of new shares they have applied for. The remaining new shares shall be allotted to the shareholders with preemptive rights who have asked for more than their proportionate share, in proportion to their preemptive rights of the total preemptive rights resulting from the increase of capital, provided that their total allotment does not exceed the number of new shares they have asked for. Any remaining new shares shall be offered for public subscription unless otherwise specified by the Extraordinary General Assembly or the Capital Market Law.

Article (15) – Decrease of Capital

a. The Extraordinary General Assembly may reduce its capital if it proves to be in excess of the Company's needs or if the Company sustains losses, in which case only capital may be lowered beyond the limit specified in Article (59) of the Companies Law. In addition, such resolution shall be issued only after reading a statement prepared by the board of directors stating the grounds for such decrease, the company's liabilities, and the effect of the decrease on satisfying such liabilities is presented at the general assembly. Said statement shall include the report of the company's auditor.

b. If the reduction of the capital is due to its being in excess of the Company's needs, then the Company's creditors must be invited to express their objection thereto within 45 days prior to the date set for the extraordinary general assembly meeting to decide on the decrease. The invitation shall include a statement indicating the amount of capital prior to and after the decrease, the date of the meeting, and the date the decrease becomes effective. If a creditor objects to the decrease and submits supporting documents to the company within the specified period, the company shall pay the debt owed to him if it is due or provide him with a sufficient guarantee if it is not due. If a creditor notifies the company of his objection to the decrease and the company fails to pay his due debt or to provide him with a sufficient

guarantee if his debt is not due, he may petition the competent judicial authority prior to the date set for deciding on the decrease in the extraordinary general assembly meeting. The competent judicial authority may, in such case, order the payment of the debt, the provision of a sufficient guarantee, or the adjournment of the extraordinary general assembly meeting, as the case may be.

Article (16): Bonds and Sukuk

- a. The Company may issue negotiable and indivisible debt instruments or financing sukuk of equal value as per provisions of the Companies Law.
- b. Subject to a resolution from the Board of Directors and in accordance with the Capital Market Law and other related regulations can issue any kind of negotiable debt instruments, whether in Saudi Riyal or otherwise, inside and outside the Kingdom of Saudi Arabia, such as bonds and sukuk whether such have been issued at the same time or in a series of issues, or in one or more programs as set from time to time. In addition, the Board shall be entitled to take all necessary actions and procedures in this regard.
- c. The Company may issue debt instruments or financing sukuk convertible to shares upon a relevant resolution from the Extraordinary General Assembly stating the maximum number of shares which may be issued in return for such instruments or sukuk, whether such instruments or sukuk have been issued at the same time or in a series of issues, or in one or more schemes for issuing debt instruments or financing sukuk. The Board of Directors shall, without the need for a new approval from the Extraordinary General Assembly, issue new shares in return for such instruments or sukuk whose holders wish to convert, upon the expiration of the conversion period specified for the holders of such instruments or sukuk. The Board of Directors shall take whatever procedures it deems appropriate to amend the Company's Incorporation Document in connection with the number of issued shares and capital. In addition, the Board of Directors must register the completion of procedures of each capital increase with the Commercial Register.

CHAPTER III: Board of Directors

Article (17) – Managing Company Affairs

- (a) The Company shall be managed by a Board of Directors composed of 11 (eleven) members who must be natural persons appointed by the Shareholders' Ordinary General Assembly for a term not exceeding 4 years.
- (b) The method of operation in the Board of Directors is determined as follows:



Meetings of the Board shall be held at the company's headquarters or at any other location designated by the Chairman of the Board.

The quorum for a meeting is the attendance of 50% of the members of the Board of Directors.

The legal quorum for making decisions requires the approval of 51% of the members.

Members of the board may appoint a proxy to attend the meetings on their behalf.

Article (18) – Board Membership Expiration

1- Membership of the Board shall terminate upon expiry of its term or upon the expiry of a member's eligibility according to any applicable laws or regulations in force in the Kingdom. The General Assembly may, upon recommendation from the Board of Directors, terminate the membership of any member who fails to attend three consecutive meetings or five non-consecutive meetings during their term of membership without a valid excuse acceptable to the Board of Directors.

Article (19) – Authorities of the Board

Subject to the authorities reserved for the General Assembly, the Board of Directors shall have the broadest powers to manage the Company in a manner that achieves its objectives, and shall have the right to:

Commercial Registrations	Main	Annual Confirmation	Board, with the authority to delegate	
		Cancellation	Board, with the authority to delegate	
	Branch	Issuance	Board, with the authority to delegate	
		Annual Confirmation	Board, with the authority to delegate	
		Cancellation	Board, with the authority to delegate	
The Companies in which the Company enters as a Shareholder	Signing corporate contracts	Board, with the authority to delegate		
	Purchase of Shares	Board, with the authority to delegate		
	Liquidation of the company	Board, with the authority to delegate		
	Sale of Shares	Board, with the authority to delegate		
	Representation of the company in the Company in which it is a Shareholder	Board, with the authority to delegate		
Incorporation of companies in the name of the Company	Commercial Registrations	Issuance	Board, with the authority to delegate	
		Annual Confirmation		
		Cancellation		
	Registration with the Ministry of Commerce	Board, with the authority to delegate		
	Representation before of the notary public	Board, with the authority to delegate		
	Signing the Company's Articles of Association	Board, with the authority to delegate		

	Signing Shareholders resolutions	Board, with the authority to delegate		
Banking	Opening of accounts	Board, with the authority to delegate		
	Opening of credits	Board, with the authority to delegate		
	Making deposits	Board, with the authority to delegate		
	Making withdrawal	Board, with the authority to delegate		
	Issuance of checks	Board, with the authority to delegate		
	Updating accounts	Board, with the authority to delegate		
	Extracting account statements	Board, with the authority to delegate		
	Requesting facilitation	Board, with the authority to delegate		
	Requesting guarantees	Board, with the authority to delegate		
	Signing loan contracts	Board, with the authority to delegate		
	Signing commercial documents	Board, with the authority to delegate		
	Signing bonds	Board, with the authority to delegate		
	Submitting any request or service within the jurisdiction of the Communications and Information Technology Authority	Board, with the authority to delegate		
	The power to authorize any person—in accordance with the relevant regulations—to	Board, with the authority to delegate		

	submit any requests or services that fall under the jurisdiction of the Communications and Information Technology Authority			
	Drafting Commercial Documents (Electronically)	Board, with the authority to delegate		
	Signing Commercial Documents (Electronically)	Board, with the authority to delegate		
	Drafting Executory Contracts (Electronically)	Board, with the authority to delegate		
	Signing Executory Contracts (Electronically)	Board, with the authority to delegate		
	Signing Electronic Guarantees and Letters of Credit	Board, with the authority to delegate		
Management of Property	Purchase, sale, and transfer of properties	Property	Purchase	Board, with the authority to delegate
			Sale	
			Transfer	
		Lands	Purchase	
			Sale	
			Transfer	
		Stocks	Purchase	
			Sale	
	Mortgage of properties	Right of mortgage	Board, with the authority to delegate	
		Release of mortgage	Board, with the authority to delegate	

		Receive of money	Board, with the authority to delegate	
Drafting Commercial Documents	Approval and Signing of Commercial Documents	Board, with the authority to delegate		
	Creation of Commercial Documents	Board, with the authority to delegate		
	Cancellation of Commercial Documents	Board, with the authority to delegate		
	Closure of Commercial Documents	Board, with the authority to delegate		
Amendment of Companies Contracts in which the Company enters as a Shareholder	Approval of Shareholders' Resolutions	Changing legal entity of the Company	Amendment of the remaining articles in the Articles of Association	
		Increasing or decreasing of share capital		
		Approval of assignment of shares and Purchase of Shares		
		Entry and exit of Shareholders		
		Signing Shareholder's resolutions to merge		
		Amendment of the remaining articles in the Articles of Association		
	Liquidation of the company	Board, with the authority to delegate		
	Transfer the Company to an establishment	Board, with the authority to delegate		
Legal Proceedings	Representation before the Courts	Hearing claims and responding to them	Board, with the authority to delegate	
		Reconciliation		
		Refusal and approval of arbitration		

		Rejection and approval of reconciliation		
		Acknowledgment and denial		
		Assignment		
		Pleading		
		Defense		
		Appeal		
		Dispute		
	Appointment of Arbitrators	Board, with the authority to delegate		
	Appointment of Lawyers	Board, with the authority to delegate		
	Representation before the Notary Public	Board, with the authority to delegate		
	Using and implementing all services of the Ministry of Justice (Electronically)	Board, with the authority to delegate		
	Authorization / power of attorney to implement the electronic services of the Ministry of Justice (Electronically)	Board, with the authority to delegate		
	Signing of loan contract agreement, their amendments, appendices, and all related documents; signing of all follow-up agreements; signing of advice agreements; signing before	Board, with the authority to delegate		

	the notary public with regard to the industrial mortgage of mortgaging all the Company's property; receiving the loan; Waiver of the loan; requesting loan exemption; loan repayment; signing letter of credit agreement			
	Signing legal guarantees	Board, with the authority to delegate		
	Signing transfer of liabilities agreement and amending loan contracts	Board, with the authority to delegate		
	Signing debt arrangement agreement for the Company and Shareholders)	Board, with the authority to delegate		
	Issuing, amending, and canceling waiver declaration	Board, with the authority to delegate		
Services of the National Center for Non-Profit Sector Development	Services of Collection, Exchange, Marketing Intermediaries, and Other Brokerage Services in the Non-Profit Sector	Board, with the authority to delegate		
	Voluntary Services	Board, with the authority to delegate		

	Services for Establishment and Management of Non-Profit Entities	Board, with the authority to delegate	
	Providing Goods and Services to Non-Profit Entities	Board, with the authority to delegate	
Using and implementing all services on Etimad Platform	Board, with the authority to delegate		
Using and implementing all services of the Ministry of Human Recourses and Social Development (Electronically)	Board, with the authority to delegate		
Purchase of Company	Board, with the authority to delegate		
Signing of documents at the Chamber of Commerce (CoC)	Board, with the authority to delegate		
Sale of the Company	Board, with the authority to delegate		
Follow-up with records department	Board, with the authority to delegate		
Extraction of records	Board, with the authority to delegate		
Transfer of commercial registration (CR)	Board, with the authority to delegate		
Management of records	Board, with the authority to delegate		
Cancellation of records	Board, with the authority to delegate		

Supervision of records	Board, with the authority to delegate	
Subscription at the CoC	Board, with the authority to delegate	
Approval of the signature at the CoC	Board, with the authority to delegate	
Cancellation of the signature at the CoC	Board, with the authority to delegate	
Entering tenders and receiving forms	Board, with the authority to delegate	
Transfer of Company branch	Board, with the authority to delegate	
Follow-up with General Authority for Social Insurance (GOSI)	Board, with the authority to delegate	
Follow-up with Zakat, Tax, and Customs Authority (ZATCA)	Board, with the authority to delegate	
Management of CR	Board, with the authority to delegate	
Cancellation of CR	Board, with the authority to delegate	
Follow-up with Civil Defense	Board, with the authority to delegate	
Modification of records	Board, with the authority to delegate	
Adding activity	Board, with the authority to delegate	
Reservation of commercial name	Board, with the authority to delegate	

Renewal of subscription at the CoC	Board, with the authority to delegate	
Amendment of CR	Board, with the authority to delegate	
Transfer of CR	Board, with the authority to delegate	
Obtaining of replacements for lost or damaged records	Board, with the authority to delegate	
Extraction of a replacement record for a damaged or lost one	Board, with the authority to delegate	
Registration of trademarks	Board, with the authority to delegate	
Assignment of trademarks	Board, with the authority to delegate	
Assignment of trade name	Board, with the authority to delegate	
Licensing	Board, with the authority to delegate	
Purchase of boats	Board, with the authority to delegate	
Issuance of lost or damaged replacement for fishing permits	Board, with the authority to delegate	
Importation of boats	Board, with the authority to delegate	
Cancellation of boat licenses	Board, with the authority to delegate	
Renewal of licenses	Board, with the authority to delegate	

Amendment of licenses	Board, with the authority to delegate	
Addition of ISIC activities	Board, with the authority to delegate	
Reservation of names	Board, with the authority to delegate	
Cancellation of licenses	Board, with the authority to delegate	
Renewal of subscriptions at the CoC	Board, with the authority to delegate	
Opening of branches	Board, with the authority to delegate	
Follow-up with GOSI	Board, with the authority to delegate	
Follow-up with Civil defense	Board, with the authority to delegate	
Follow-up with ZATCA	Board, with the authority to delegate	
Issuance of fishing permit	Board, with the authority to delegate	
Issuance of boat license	Board, with the authority to delegate	
Renewal of boat license	Board, with the authority to delegate	
Transfer of boat license	Board, with the authority to delegate	
Sale of boats	Board, with the authority to delegate	

Renewal of fishing permit	Board, with the authority to delegate	
Cancellation of fishing permit	Board, with the authority to delegate	
Extraction of a replacement boat license for a damaged or lost one	Board, with the authority to delegate	
Opening of branches for licensing	Board, with the authority to delegate	
Transfer of licenses	Board, with the authority to delegate	
Establishment of Companies	Board, with the authority to delegate	
Signing Articles of Association and amendments	Board, with the authority to delegate	
Cancellation of Articles of Association and amendments	Board, with the authority to delegate	
Signing of Shareholders resolutions	Board, with the authority to delegate	
Appointment and removal of Directors	Board, with the authority to delegate	
Amendment of Company's ISIC activities	Board, with the authority to delegate	
Liquidation of the Company	Board, with the authority to delegate	
Converting the Company from joint stock company (JSC) to a limited liability company (LLC)	Board, with the authority to delegate	

Converting the Company from an LLC to a JSC	Board, with the authority to delegate	
Converting the Company from joint venture to an LLC	Board, with the authority to delegate	
Increase of the Company's capital	Board, with the authority to delegate	
Decrease of the Company's capital	Board, with the authority to delegate	
Addition and removal of Shareholders	Board, with the authority to delegate	
Entry into existing companies	Board, with the authority to delegate	
Transfer of shares, stocks, and bonds	Board, with the authority to delegate	
Determination of the Company's capital	Board, with the authority to delegate	
Receipt of allocation surplus	Board, with the authority to delegate	
Sale of shares and stocks and receipt of consideration	Board, with the authority to delegate	
Assignment of shares and stocks of the capital	Board, with the authority to delegate	
Sale of a Company branch	Board, with the authority to delegate	
Modifying the nationality of one of the Shareholders in the Articles of Association	Board, with the authority to delegate	
Approval of assignment of shares, stocks, and capital	Board, with the authority to delegate	

Purchase of shares and stocks and paying their value	Board, with the authority to delegate	
Closure of bank accounts in the name of the Company	Board, with the authority to delegate	
Opening bank accounts in the name of the Company	Board, with the authority to delegate	
Signing of agreements	Board, with the authority to delegate	
Registration of the Company	Board, with the authority to delegate	
Registration of powers of attorney (PoAs) and trademarks	Board, with the authority to delegate	
Attending general assemblies	Board, with the authority to delegate	
Opening branches of the Company	Board, with the authority to delegate	
Opening files of the Company	Board, with the authority to delegate	
Signing Articles of Association and amendments at the notary public	Board, with the authority to delegate	
Extraction and renewal of the CR	Board, with the authority to delegate	
Subscription and renewal of the CoC account	Board, with the authority to delegate	
Follow-up and signing before the Ministry of Investment (MISA)	Board, with the authority to delegate	
Follow-up with the Saudi Standards, Metrology,	Board, with the authority to delegate	

and Quality Organization (SASO)		
Follow-up with the Capital Market Authority (CMA)	Board, with the authority to delegate	
Issuance and renewal of licenses for the Company	Board, with the authority to delegate	
Conversion of the Company branch into an establishment	Board, with the authority to delegate	
Conversion of the Company branch into a company	Board, with the authority to delegate	
Publication of the Articles of Association, amendments, summaries, and Articles of Association in Official Gazette.	Board, with the authority to delegate	
Follow-up with telecommunications companies and establishing landlines and cell phones in the name of the Company	Board, with the authority to delegate	
Entering tenders and receiving forms	Board, with the authority to delegate	
Signing of Company contracts with a third parties	Board, with the authority to delegate	
Assignment or cancelation of trademarks	Board, with the authority to delegate	
Amendment of the Company's name	Board, with the authority to delegate	
Extraction of visas	Board, with the authority to delegate	

Conversion of the Company into an establishment	Board, with the authority to delegate	
Receipt of visa fees	Board, with the authority to delegate	
Update of workers data	Board, with the authority to delegate	
Opening, renewal of, and cancelation of main and sub files	Board, with the authority to delegate	
Termination and cancelation of employment	Board, with the authority to delegate	
Reporting of employee escape	Board, with the authority to delegate	
Cancelation of employee escape reports	Board, with the authority to delegate	
Transfer of employee sponsorships	Board, with the authority to delegate	
Modification of employee occupations	Board, with the authority to delegate	
Transfer, liquidation, and cancelation of the Company's ownership	Board, with the authority to delegate	
Follow-up with local recruitment agencies	Board, with the authority to delegate	
Follow-up with IT department in the workforce	Board, with the authority to delegate	
Issuance and renewal of work permits	Board, with the authority to delegate	
Receipt of Saudization certificates	Board, with the authority to delegate	

Issuance of data sheet	Board, with the authority to delegate	
Adding and removing Saudis	Board, with the authority to delegate	
Recruitment	Board, with the authority to delegate	
Opening of labor files	Board, with the authority to delegate	
Activation of Saudi portal	Board, with the authority to delegate	
Recruitment of labor from abroad	Board, with the authority to delegate	
Finalization of labor procedures with GOSI	Board, with the authority to delegate	
Cancellation of visas	Board, with the authority to delegate	
Receipt of visa refunds	Board, with the authority to delegate	

Amendment of citizenships	Board, with the authority to delegate	
Issuance of family visit visas	Board, with the authority to delegate	
Issuance of family sponsorship visas	Board, with the authority to delegate	
Follow-up with embassies	Board, with the authority to delegate	
Extending exit and re-entry visas	Board, with the authority to delegate	
Extension of visitor visas	Board, with the authority to delegate	
Extraction of data sheets	Board, with the authority to delegate	
Cancellation of visas	Board, with the authority to delegate	
Receipt of visa refunds	Board, with the authority to delegate	
Modification of arrival destination	Board, with the authority to delegate	

Obtaining of residence permits	Board, with the authority to delegate	
Renewal of residence permit	Board, with the authority to delegate	
Issuance of exit and re-entry visas	Board, with the authority to delegate	
Issuance of final exit visas	Board, with the authority to delegate	
Transfer of sponsorships	Board, with the authority to delegate	
Issuance of replacements in exchange for lost or damaged residence permits	Board, with the authority to delegate	
Completion of deceased employment procedures	Board, with the authority to delegate	
Transfer and update of employee information	Board, with the authority to delegate	
Reconcilement and transfer of employee sponsorship	Board, with the authority to delegate	
Follow-up with the Department of Deportation and Expatriates	Board, with the authority to delegate	
Extraction of employee data sheets	Board, with the authority to delegate	
Omission of employees	Board, with the authority to delegate	
Management of business	Board, with the authority to delegate	

Transfer of employees sponsorship to the Company	Board, with the authority to delegate	
Adding newborns to employee files	Board, with the authority to delegate	
Finalization of deceased employee process	Board, with the authority to delegate	
Management of port affairs	Board, with the authority to delegate	
Extraction of reinstatement certificates	Board, with the authority to delegate	
Adding independents	Board, with the authority to delegate	
Adding children to employee passports	Board, with the authority to delegate	
Omitting children from employee passports	Board, with the authority to delegate	

Cancellation of exit and re-entry visas	Board, with the authority to delegate	
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Cancellation of exit only visas	Board, with the authority to delegate	
Replacement of damaged or lost travel visas	Board, with the authority to delegate	
Issuance and extension of visitor visas	Board, with the authority to delegate	
Modifying employee occupations	Board, with the authority to delegate	
Obtaining Hajj permits	Board, with the authority to delegate	
Follow-up with services affairs	Board, with the authority to delegate	

Registration in the electronic service	Board, with the authority to delegate	
Follow-up with the Ministry of Agriculture and the Directorate of Agriculture	Board, with the authority to delegate	
Follow-up with the notary or the court for the approval of transfer	Board, with the authority to delegate	
Assignment of the agricultural decision	Board, with the authority to delegate	
Transfer of the agricultural decision	Board, with the authority to delegate	
Receipt of salaries	Board, with the authority to delegate	
Receipt of pension salaries	Board, with the authority to delegate	
Receipt of end-of-service rewards and compensation for vacations	Board, with the authority to delegate	
Transfer of salaries	Board, with the authority to delegate	
Receiving of rewards	Board, with the authority to delegate	
Extraction of salary statements	Board, with the authority to delegate	
Receiving Company entitlements	Board, with the authority to delegate	
Opening accounts under Shari'a regulations	Board, with the authority to delegate	

Closure and settlement of accounts	Board, with the authority to delegate	
Withdrawal from accounts	Board, with the authority to delegate	
Issuance of ATM cards	Board, with the authority to delegate	
Issuance of Shari'a compliant credit cards	Board, with the authority to delegate	
Receipt and disbursement of transfers	Board, with the authority to delegate	
Cashing checks	Board, with the authority to delegate	
Issuance of certified checks	Board, with the authority to delegate	
Issuance of check books	Board, with the authority to delegate	
Issuance of bank statements	Board, with the authority to delegate	
Transfer from accounts	Board, with the authority to delegate	
Requesting Shari'a compliant bank loans	Board, with the authority to delegate	
Open of Shari'a compliant accounts	Board, with the authority to delegate	
Depositing into accounts	Board, with the authority to delegate	
Renewal of subscriptions in trust funds	Board, with the authority to delegate	

Opening of trust funds	Board, with the authority to delegate	
Subscription to trust funds	Board, with the authority to delegate	
Exemption request of loans	Board, with the authority to delegate	
Objections to checks	Board, with the authority to delegate	
Update of data	Board, with the authority to delegate	
Activating accounts	Board, with the authority to delegate	
Receipt of checks	Board, with the authority to delegate	
Refund of safety deposit units	Board, with the authority to delegate	
Follow-up	Board, with the authority to delegate	
Rescheduling of installments	Board, with the authority to delegate	
Request of points of sale	Board, with the authority to delegate	
Application of bank approval	Board, with the authority to delegate	
Request for bank guarantees	Board, with the authority to delegate	
Subscriptions in JSCs	Board, with the authority to delegate	

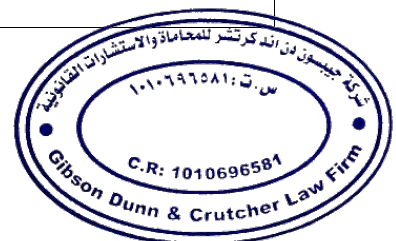
Receipt of certificates of shares	Board, with the authority to delegate	
Purchase of Shari'a compliant shares	Board, with the authority to delegate	
Sale of Shari'a compliant shares	Board, with the authority to delegate	
Receipt of value of shares	Board, with the authority to delegate	
Receipt of earnings	Board, with the authority to delegate	
Receiving surplus	Board, with the authority to delegate	
Opening of Shari'a compliant investment portfolios Edit, modification, and cancelation of orders	Board, with the authority to delegate	
Subscription	Board, with the authority to delegate	
Purchase of shares	Board, with the authority to delegate	

Sale of shares	Board, with the authority to delegate	
Redemption investment funds units	Board, with the authority to delegate	
Transfer of shares from portfolios	Board, with the authority to delegate	

Subscription of Shari'a compliant investment funds	Board, with the authority to delegate	
Management of investment portfolios	Board, with the authority to delegate	
Issuance of proofs of indebtedness	Board, with the authority to delegate	
Closing investment portfolios	Board, with the authority to delegate	
Opening of shops	Board, with the authority to delegate	
Issuance of health cards	Board, with the authority to delegate	
Converting agricultural land into residential	Board, with the authority to delegate	
Follow-up with the General Administration of Urban Planning	Board, with the authority to delegate	
Issuance of licenses	Board, with the authority to delegate	
Renewal of licenses	Board, with the authority to delegate	
Cancellation of licenses	Board, with the authority to delegate	
Transfer of licenses	Board, with the authority to delegate	
Extraction of building and renovation clearness	Board, with the authority to delegate	

Planning of lands	Board, with the authority to delegate	
Issuance of construction completion certificates	Board, with the authority to delegate	
Issuance of fencing license	Board, with the authority to delegate	
Issuance of demolition license	Board, with the authority to delegate	
Signing rental contracts	Board, with the authority to delegate	
Assignment of contracts	Board, with the authority to delegate	
Planning owned land	Board, with the authority to delegate	
Follow-up with municipalities	Board, with the authority to delegate	

Conversion of agricultural land into residential land	Board, with the authority to delegate	
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Supervision of construction	Board, with the authority to delegate	
Signing contracts with the construction establishments and contractors	Board, with the authority to delegate	
Entering tenders and receiving forms	Board, with the authority to delegate	
Sale and transfer to buyers	Board, with the authority to delegate	
Purchase, approval of transfer, and payment	Board, with the authority to delegate	
Receipt of deeds	Board, with the authority to delegate	
Leasing	Board, with the authority to delegate	
Receipt of rents	Board, with the authority to delegate	

Signing rental contracts	Board, with the authority to delegate	
Renewal of rental contracts	Board, with the authority to delegate	
Cancellation and termination of lease contracts	Board, with the authority to delegate	
Mortgage	Board, with the authority to delegate	
Release of mortgage	Board, with the authority to delegate	
Segmentation and sorting	Board, with the authority to delegate	
Modifying borders, lengths, area and numbers of plots, plans, deeds, dates, and names of neighborhoods	Board, with the authority to delegate	
Sale	Board, with the authority to delegate	
Approval of mortgage	Board, with the authority to delegate	
Update of deeds and entering them into the system	Board, with the authority to delegate	
Sale of shares	Board, with the authority to delegate	
Purchase	Board, with the authority to delegate	
Purchase of shares	Board, with the authority to delegate	

Rent	Board, with the authority to delegate	
Amending Shareholder names and IDs	Board, with the authority to delegate	
Grant and transfer	Board, with the authority to delegate	
Approval of grant and transfer	Board, with the authority to delegate	
Waiver of space shortage	Board, with the authority to delegate	
Incorporation of deeds	Board, with the authority to delegate	
Approval of assignment and transfer	Board, with the authority to delegate	
Issuance a set of deeds to replace a lost one and its data as follows:	Board, with the authority to delegate	
Sale and transfer to heirs	Board, with the authority to delegate	
Assignment of shares	Board, with the authority to delegate	
Proof of building	Board, with the authority to delegate	
Extracting a deed for the replacement of the damaged one	Board, with the authority to delegate	
This is for real estate located in	Board, with the authority to delegate	
Converting agricultural land into residential or industrial	Board, with the authority to delegate	

Entering into real estate stocks	Board, with the authority to delegate	
Buying real estate stocks	Board, with the authority to delegate	
Sale of real estate stocks	Board, with the authority to delegate	
Assignment of leased land	Board, with the authority to delegate	
Updating deeds and entering them into the general system	Board, with the authority to delegate	
Extraction of replacement for missing deed	Board, with the authority to delegate	
Conversion of agricultural land into residential	Board, with the authority to delegate	
Construction of lands	Board, with the authority to delegate	
Lease of lands	Board, with the authority to delegate	
Changing legal entity of the Company	Board, with the authority to delegate	
Converting companies from limited partnership to a limited liability company	Board, with the authority to delegate	
Divisions of stocks among the heirs and transfer to their portfolios	Board, with the authority to delegate	

The approval of the general assembly is required for the Board of Directors when selling assets that exceed (fifty percent) of the total value of its assets, whether the sale is conducted through a single transaction or multiple transactions. In this case, the transaction that results in exceeding the (fifty

percent) threshold of the asset value is the transaction that requires the approval of the general assembly. This percentage is calculated from the date of the first transaction conducted within the previous (twelve) months.

The Board of Directors may, within the scope of its authority, delegate one or more of its members or third parties to carry out specific tasks or actions.

Article (20) – Remuneration of Board of Directors

1. The Remuneration for the Board of Directors consists of a specific amount, attendance fees for meetings, in-kind benefits, or a percentage of net profits, ensuring that the provisions of the Companies Law and its implementing regulations are considered when determining the remuneration.
2. The Board of Directors' report to the ordinary general assembly at its annual meeting must include a comprehensive statement of what each member of the Board has received or is entitled to receive during the financial year in terms of remunerations, attendance fees, reimbursement of expenses, and other benefits. It must also include a statement of what the members received as employees or managers, or for technical or administrative work or consulting services. Additionally, it should include a statement of the number of Board meetings and the number of meetings attended by each member.

Article (21) – Authorities of the Board Chairman, Vice-Chairman, Chief Executive Officer and Board Secretary

The Board of Directors shall, at its first meeting, appoint from among its members a Chairman of the Board, and may appoint from among its members a Managing Director. The Board of Directors shall also, at its first meeting, appoint from among its members a Vice Chairman.

1. The Board of Directors may appoint a Chief Executive Officer from among its members or from outside the Board.

The Chairman of the Board shall have the following Competencies:

Commercial Registrations	Main	Annual Confirmation	Has the authority to delegate and to implement with the approval of an individual vested with the same authority
		Cancellation	Has the authority to delegate and to implement with the approval of an individual vested with the same authority
	Branch	Issuance	Has the authority to delegate and to implement with the approval of an individual vested with the same authority
		Annual Confirmation	Has the authority to delegate and to implement with the approval of an individual vested with

			the same authority	
		Cancelation	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
The Companies in which the Company enters as a Shareholder	Signing corporate contracts	Has the authority to delegate and to implement with the approval of an individual vested with the same authority		
	Purchase of Shares	Has the authority to delegate and to implement with the approval of an individual vested with the same authority		
	Liquidation of the company	Has the authority to delegate and to implement with the approval of an individual vested with the same authority		
	Sale of Shares	Has the authority to delegate and to implement with the approval of an individual vested with the same authority		
	Representation of the company in the Company	Has the authority to delegate and		

	in which it is a Shareholder	to implement with the approval of an individual vested with the same authority		
Incorporation of companies in the name of the Company	Commercial Registrations	Issuance	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
		Annual Confirmation		
		Cancellation		
	Registration with the Ministry of Commerce	Has the authority to delegate and to implement with the approval of an individual vested with the same authority		
	Representation before of the notary public	Has the authority to delegate and to implement with the approval of an individual vested with the same authority		
	Signing the Company's Articles of Association	Has the authority to delegate and to implement with the approval of an individual vested with the same authority		
	Signing Shareholders resolutions	Has the authority to delegate and to implement with the approval of an individual vested with the same authority		
Banking	Opening of accounts	Has the authority to delegate and to implement with the approval of an individual		

		vested with the same authority		
	Opening of credits	Has the authority to delegate and to implement with the approval of an individual vested with the same authority		
	Making deposits	Has the authority to delegate and to implement with the approval of an individual vested with the same authority		
	Making withdrawal	Has the authority to delegate and to implement with the approval of an individual vested with the same authority		
	Issuance of checks	Has the authority to delegate and to implement with the approval of an individual vested with the same authority		
	Updating accounts	Has the authority to delegate and to implement with the approval of an individual vested with the same authority		
	Extracting account statements	Has the authority to delegate and to implement with the approval of an individual		

		vested with the same authority		
	Requesting facilitation	Has the authority to delegate and to implement with the approval of an individual vested with the same authority		
	Requesting guarantees	Has the authority to delegate and to implement with the approval of an individual vested with the same authority		
	Signing loan contracts	Has the authority to delegate and to implement with the approval of an individual vested with the same authority		
	Signing commercial documents	Has the authority to delegate and to implement with the approval of an individual vested with the same authority		
	Signing bonds	Has the authority to delegate and to implement with the approval of an individual vested with the same authority		
	Submitting any request or service within the jurisdiction of the Communications and Information Technology Authority	Has the authority to delegate and to implement with the approval of an individual		

		vested with the same authority		
	The power to authorize any person—in accordance with the relevant regulations—to submit any requests or services that fall under the jurisdiction of the Communications and Information Technology Authority	Has the authority to delegate and to implement with the approval of an individual vested with the same authority		
	Drafting Commercial Documents (Electronically)	Has the authority to delegate and to implement with the approval of an individual vested with the same authority		
	Signing Commercial Documents (Electronically)	Has the authority to delegate and to implement with the approval of an individual vested with the same authority		
	Drafting Executory Contracts (Electronically)	Has the authority to delegate and to implement with the approval of an individual vested with the same authority		
	Signing Executory Contracts (Electronically)	Has the authority to delegate and to implement with the approval of an individual vested with the same authority		
	Signing Electronic Guarantees and Letters of Credit	Has the authority to delegate and to implement		

		with the approval of an individual vested with the same authority		
Management of Property	Purchase, sale, and transfer of properties	Property	Purchase	Has the authority to delegate and to implement with the approval of an individual vested with the same authority
			Sale	
			Transfer	
		Lands	Purchase	
			Sale	
			Transfer	
		Stocks	Purchase	
			Sale	
	Mortgage of properties	Right of mortgage	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
		Release of mortgage	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
		Receive of money	Has the authority to delegate and to implement with the approval of an individual vested with	

			the same authority	
Drafting Commercial Documents	Approval and Signing of Commercial Documents	Has the authority to delegate and to implement with the approval of an individual vested with the same authority		
	Creation of Commercial Documents	Has the authority to delegate and to implement with the approval of an individual vested with the same authority		
	Cancellation of Commercial Documents	Has the authority to delegate and to implement with the approval of an individual vested with the same authority		
	Closure of Commercial Documents	Has the authority to delegate and to implement with the approval of an individual vested with the same authority		
Amendment of Companies Contracts in which the Company enters as a Shareholder	Approval of Shareholders' Resolutions	Changing legal entity of the Company	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
		Increasing or decreasing of share capital		
		Approval of assignment of shares and Purchase of Shares		
		Entry and exit of Shareholders		

		Signing Shareholder's resolutions to merge		
		Amendment of the remaining articles in the Articles of Association		
	Liquidation of the company	Has the authority to delegate and to implement with the approval of an individual vested with the same authority		
	Transfer the Company to an establishment	Has the authority to delegate and to implement with the approval of an individual vested with the same authority		
Legal Proceedings	Representation before the Courts	Hearing claims and responding to them	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
		Reconciliation		
		Refusal and approval of arbitration		
		Rejection and approval of reconciliation		
		Acknowledgment and denial		
		Assignment		
		Pleading		
		Defense		
		Appeal		
		Dispute		
	Appointment of Arbitrators	Has the authority to delegate and to implement		

		with the approval of an individual vested with the same authority		
	Appointment of Lawyers	Has the authority to delegate and to implement with the approval of an individual vested with the same authority		
	Representation before the Notary Public	Has the authority to delegate and to implement with the approval of an individual vested with the same authority		
	Using and implementing all services of the Ministry of Justice (Electronically)	Has the authority to delegate and to implement with the approval of an individual vested with the same authority		
	Authorization / power of attorney to implement the electronic services of the Ministry of Justice (Electronically)	Has the authority to delegate and to implement with the approval of an individual vested with the same authority		
	Signing of loan contract agreement, their amendments, appendices, and all related documents; signing of all follow-up agreements; signing of advice agreements; signing before the notary public with regard to the industrial mortgage of	Has the authority to delegate and to implement with the approval of an individual vested with the same authority		

	mortgaging all the Company's property; receiving the loan; Waiver of the loan; requesting loan exemption; loan repayment; signing letter of credit agreement			
	Signing legal guarantees	Has the authority to delegate and to implement with the approval of an individual vested with the same authority		
	Signing transfer of liabilities agreement and amending loan contracts	Has the authority to delegate and to implement with the approval of an individual vested with the same authority		
	Signing debt arrangement agreement for the Company and Shareholders)	Has the authority to delegate and to implement with the approval of an individual vested with the same authority		
	Issuing, amending, and canceling waiver declaration	Has the authority to delegate and to implement with the approval of an individual vested with the same authority		
Services of the National Center for Non-Profit Sector Development	Services of Collection, Exchange, Marketing Intermediaries, and Other Brokerage Services in the Non-Profit Sector	Has the authority to delegate and to implement with the approval of an individual vested with the same authority		

	Voluntary Services	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
	Services for Establishment and Management of Non-Profit Entities	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
	Providing Goods and Services to Non-Profit Entities	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Using and implementing all services on Etimad Platform	Has the authority to delegate and to implement with the approval of an individual vested with the same authority		
Using and implementing all services of the Ministry of Human Recourses and Social Development (Electronically)	Has the authority to delegate and to implement with the approval of an individual vested with the same authority		
Purchase of Company	Has the authority to delegate and to implement with the approval of an individual vested with the same authority		
Signing of documents at the Chamber of Commerce (CoC)	Has the authority to delegate and to implement with the approval of an individual		

	vested with the same authority	
Sale of the Company	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Follow-up with records department	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Extraction of records	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Transfer of commercial registration (CR)	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Management of records	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Cancellation of records	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Supervision of records	Has the authority to delegate and to implement with the approval of an individual	

	vested with the same authority	
Subscription at the CoC	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Approval of the signature at the CoC	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Cancellation of the signature at the CoC	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Entering tenders and receiving forms	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Follow-up with General Authority for Social Insurance (GOSI)	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Follow-up with Zakat, Tax, and Customs Authority (ZATCA)	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Management of CR	Has the authority to delegate and to implement with the approval of an individual	

	vested with the same authority	
Cancellation of CR	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Follow-up with Civil Defense	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Modification of records	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Adding activity	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Reservation of commercial name	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Renewal of subscription at the CoC	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Amendment of CR	Has the authority to delegate and to implement with the approval of an individual	

	vested with the same authority	
Transfer of CR	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Obtaining of replacements for lost or damaged records	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Extraction of a replacement record for a damaged or lost one	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Registration of trademarks	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Assignment of trademarks	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Assignment of trade name	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Licensing	Has the authority to delegate and to implement with the approval of an individual	

	vested with the same authority	
Purchase of boats	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Issuance of lost or damaged replacement for fishing permits	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Importation of boats	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Cancellation of boat licenses	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Renewal of licenses	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Amendment of licenses	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Addition of ISIC activities	Has the authority to delegate and to implement with the approval of an individual	

	vested with the same authority	
Reservation of names	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Cancellation of licenses	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Renewal of subscriptions at the CoC	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Opening of branches	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Follow-up with GOSI	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Follow-up with Civil defense	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Follow-up with ZATCA	Has the authority to delegate and to implement with the approval of an individual	

	vested with the same authority	
Issuance of fishing permit	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Issuance of boat license	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Renewal of boat license	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Transfer of boat license	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Sale of boats	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Renewal of fishing permit	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Cancellation of fishing permit	Has the authority to delegate and to implement with the approval of an individual	

	vested with the same authority	
Extraction of a replacement boat license for a damaged or lost one	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Opening of branches for licensing	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Transfer of licenses	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Establishment of Companies	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Signing Articles of Association and amendments	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Cancellation of Articles of Association and amendments	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Signing of Shareholders resolutions	Has the authority to delegate and to implement with the approval of an individual	

	vested with the same authority	
Appointment and removal of Directors	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Amendment of Company's ISIC activities	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Liquidation of the Company	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Converting the Company from joint stock company (JSC) to a limited liability company (LLC)	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Converting the Company from an LLC to a JSC	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Converting the Company from joint venture to an LLC	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Increase of the Company's capital	Has the authority to delegate and to implement with the approval of an individual	

	vested with the same authority	
Decrease of the Company's capital	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Addition and removal of Shareholders	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Entry into existing companies	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Transfer of shares, stocks, and bonds	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Determination of the Company's capital	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Receipt of allocation surplus	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Sale of shares and stocks and receipt of consideration	Has the authority to delegate and to implement with the approval of an individual	

	vested with the same authority	
Assignment of shares and stocks of the capital	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Sale of a Company branch	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Modifying the nationality of one of the Shareholders in the Articles of Association	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Approval of assignment of shares, stocks, and capital	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Purchase of shares and stocks and paying their value	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Closure of bank accounts in the name of the Company	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Opening bank accounts in the name of the Company	Has the authority to delegate and to implement with the approval of an individual	

	vested with the same authority	
Signing of agreements	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Registration of the Company	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Registration of powers of attorney (PoAs) and trademarks	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Attending general assemblies	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Opening branches of the Company	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Opening files of the Company	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Signing Articles of Association and amendments at the notary public	Has the authority to delegate and to implement with the approval of an individual	

	vested with the same authority	
Extraction and renewal of the CR	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Subscription and renewal of the CoC account	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Follow-up and signing before the Ministry of Investment (MISA)	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Follow-up with the Saudi Standards, Metrology, and Quality Organization (SASO)	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Follow-up with the Capital Market Authority (CMA)	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Issuance and renewal of licenses for the Company	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Conversion of the Company branch into an establishment	Has the authority to delegate and to implement with the approval of an individual	

	vested with the same authority	
Conversion of the Company branch into a company	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Publication of the Articles of Association, amendments, summaries, and Articles of Association in Official Gazette.	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Follow-up with telecommunications companies and establishing landlines and cell phones in the name of the Company	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Entering tenders and receiving forms	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Signing of Company contracts with a third parties	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Assignment or cancelation of trademarks	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Amendment of the Company's name	Has the authority to delegate and to implement with the approval of an individual	

	vested with the same authority	
Extraction of visas	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Conversion of the Company into an establishment	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Receipt of visa fees	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Update of workers data	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Opening, renewal of, and cancelation of main and sub files	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Termination and cancelation of employment	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Reporting of employee escape	Has the authority to delegate and to implement with the approval of an individual	

	vested with the same authority	
Cancellation of employee escape reports	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Transfer of employee sponsorships	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Modification of employee occupations	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Transfer, liquidation, and cancellation of the Company's ownership	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Follow-up with local recruitment agencies	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Follow-up with IT department in the workforce	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Issuance and renewal of work permits	Has the authority to delegate and to implement with the approval of an individual	

	vested with the same authority	
Receipt of Saudization certificates	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Issuance of data sheet	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Adding and removing Saudis	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Recruitment	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Opening of labor files	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Activation of Saudi portal	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Recruitment of labor from abroad	Has the authority to delegate and to implement with the approval of an individual	

	vested with the same authority	
Finalization of labor procedures with GOSI	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Cancellation of visas	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Receipt of visa refunds	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Amendment of citizenships	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	

Issuance of family visit visas	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Issuance of family sponsorship visas	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Follow-up with embassies	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Extending exit and re-entry visas	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Extension of visitor visas	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Extraction of data sheets	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Cancellation of visas	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	

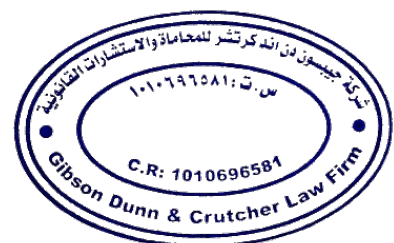
Receipt of visa refunds	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Modification of arrival destination	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Obtaining of residence permits	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Renewal of residence permit	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Issuance of exit and re-entry visas	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Issuance of final exit visas	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Transfer of sponsorships	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	

Issuance of replacements in exchange for lost or damaged residence permits	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Completion of deceased employment procedures	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Reporting of employee escape	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Cancellation of employee escape reports	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Transfer and update of employee information	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Reconciliation and transfer of employee sponsorship	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Follow-up with the Department of Deportation and Expatriates	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	

Extraction of employee data sheets	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Omission of employees	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Management of business	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Transfer of employees sponsorship to the Company	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Adding newborns to employee files	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Finalization of deceased employee process	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Management of port affairs	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	

Extraction of reinstatement certificates	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Adding independents	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Adding children to employee passports	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Omitting children from employee passports	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	

Cancellation of exit and re-entry visas	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
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Cancellation of exit only visas	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Replacement of damaged or lost travel visas	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Issuance and extension of visitor visas	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	

Modifying employee occupations	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Obtaining Hajj permits	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Follow-up with services affairs	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Registration in the electronic service	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Follow-up with the Ministry of Agriculture and the Directorate of Agriculture	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Follow-up with the notary or the court for the approval of transfer	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Assignment of the agricultural decision	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	

Transfer of the agricultural decision	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Receipt of salaries	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Receipt of pension salaries	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Receipt of end-of-service rewards and compensation for vacations	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Transfer of salaries	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Receiving of rewards	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Extraction of salary statements	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	

Receiving Company entitlements	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Opening accounts under Shari'a regulations	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Closure and settlement of accounts	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Withdrawal from accounts	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Issuance of ATM cards	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Issuance of Shari'a compliant credit cards	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Receipt and disbursement of transfers	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	

Cashing checks	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Issuance of certified checks	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Issuance of check books	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Issuance of bank statements	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Transfer from accounts	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Requesting Shari'a compliant bank loans	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Open of Shari'a compliant accounts	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	

Depositing into accounts	Has the authority to delegate and to implement with the approval of an individual vested with the same authority
Renewal of subscriptions in trust funds	Has the authority to delegate and to implement with the approval of an individual vested with the same authority
Opening of trust funds	Has the authority to delegate and to implement with the approval of an individual vested with the same authority
Subscription to trust funds	Has the authority to delegate and to implement with the approval of an individual vested with the same authority
Exemption request of loans	Has the authority to delegate and to implement with the approval of an individual vested with the same authority
Objections to checks	Has the authority to delegate and to implement with the approval of an individual vested with the same authority
Update of data	Has the authority to delegate and to implement with the approval of an individual vested with the same authority

Activating accounts	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Receipt of checks	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Refund of safety deposit units	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Follow-up	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Rescheduling of installments	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Request of points of sale	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Application of bank approval	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	

Request for bank guarantees	Has the authority to delegate and to implement with the approval of an individual vested with the same authority
Subscriptions in JSCs	Has the authority to delegate and to implement with the approval of an individual vested with the same authority
Receipt of certificates of shares	Has the authority to delegate and to implement with the approval of an individual vested with the same authority
Purchase of Shari'a compliant shares	Has the authority to delegate and to implement with the approval of an individual vested with the same authority
Sale of Shari'a compliant shares	Has the authority to delegate and to implement with the approval of an individual vested with the same authority
Receipt of value of shares	Has the authority to delegate and to implement with the approval of an individual vested with the same authority
Receipt of earnings	Has the authority to delegate and to implement with the approval of an individual vested with the same authority

Receiving surplus	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Opening of Shari'a compliant investment portfolios Edit, modification, and cancelation of orders	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Subscription	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Purchase of shares	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	

Sale of shares	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Redemption investment funds units	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Transfer of shares from portfolios	Has the authority to delegate and to implement with the approval of an individual	

	vested with the same authority	
Subscription of Shari'a compliant investment funds	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Management of investment portfolios	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Issuance of proofs of indebtedness	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Closing investment portfolios	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Opening of shops	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Issuance of health cards	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Converting agricultural land into residential	Has the authority to delegate and to implement with the approval of an individual	

	vested with the same authority	
Follow-up with the General Administration of Urban Planning	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Issuance of licenses	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Renewal of licenses	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Cancellation of licenses	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Transfer of licenses	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Extraction of building and renovation clearness	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	

Planning of lands	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Issuance of construction completion certificates	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Issuance of fencing license	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Issuance of demolition license	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Signing rental contracts	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Assignment of contracts	Has the authority to delegate and to implement with the approval of an individual	

	vested with the same authority	
Planning owned land	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Follow-up with municipalities	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Conversion of agricultural land into residential land	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	

Supervision of construction	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	

Signing contracts with the construction establishments and contractors	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Entering tenders and receiving forms	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Sale and transfer to buyers	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Purchase, approval of transfer, and payment	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Receipt of deeds	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Leasing	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Receipt of rents	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	

Signing rental contracts	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Renewal of rental contracts	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Cancellation and termination of lease contracts	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Mortgage	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Release of mortgage	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Segmentation and sorting	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Modifying borders, lengths, area and numbers of plots, plans, deeds, dates, and names of neighborhoods	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	

Sale	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Approval of mortgage	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Update of deeds and entering them into the system	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Sale of shares	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Purchase	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Purchase of shares	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Rent	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	

Amending Shareholder names and IDs	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Grant and transfer	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Approval of grant and transfer	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Waiver of space shortage	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Incorporation of deeds	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Approval of assignment and transfer	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Issuance a set of deeds to replace a lost one and its data as follows:	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	

Sale and transfer to heirs	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Assignment of shares	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Proof of building	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Extracting a deed for the replacement of the damaged one	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
This is for real estate located in	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Converting agricultural land into residential or industrial	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Entering into real estate stocks	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	

Buying real estate stocks	Has the authority to delegate and to implement with the approval of an individual vested with the same authority
Sale of real estate stocks	Has the authority to delegate and to implement with the approval of an individual vested with the same authority
Assignment of leased land	Has the authority to delegate and to implement with the approval of an individual vested with the same authority
Updating deeds and entering them into the general system	Has the authority to delegate and to implement with the approval of an individual vested with the same authority
Extraction of replacement for missing deed	Has the authority to delegate and to implement with the approval of an individual vested with the same authority
Conversion of agricultural land into residential	Has the authority to delegate and to implement with the approval of an individual vested with the same authority
Construction of lands	Has the authority to delegate and to implement with the approval of an individual vested with the same authority

Lease of lands	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Changing legal entity of the Company	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Converting companies from limited partnership to a limited liability company	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	
Divisions of stocks among the heirs and transfer to their portfolios	Has the authority to delegate and to implement with the approval of an individual vested with the same authority	

The Chief Executive Officer shall have the following Competencies:

Commercial Registrations	Main	Annual Confirmation	Has the authority to delegate and to implement individually	
		Cancellation	Has the authority to delegate and to implement individually	
	Branch	Issuance	Has the authority to delegate and to implement individually	
		Annual Confirmation	Has the authority to delegate and to implement individually	
		Cancellation	Has the authority to delegate and to implement individually	
The Companies in which the Company enters as a Shareholder	Signing corporate contracts	Has the authority to delegate and to implement individually		
	Purchase of Shares	Has the authority to delegate and to implement individually		
	Liquidation of the company	Has the authority to delegate and to implement individually		
	Sale of Shares	Has the authority to delegate and to implement individually		
	Representation of the company in the Company in which it is a Shareholder	Has the authority to delegate and to implement individually		
		Issuance		

Incorporation of companies in the name of the Company	Commercial Registrations	Annual Confirmation Cancellation	Has the authority to delegate and to implement individually	
	Registration with the Ministry of Commerce	Has the authority to delegate and to implement individually		
	Representation before of the notary public	Has the authority to delegate and to implement individually		
	Signing the Company's Articles of Association	Has the authority to delegate and to implement individually		
	Signing Shareholders resolutions	Has the authority to delegate and to implement individually		
Banking	Opening of accounts	Has the authority to delegate and to implement individually		
	Opening of credits	Has the authority to delegate and to implement individually		
	Making deposits	Has the authority to delegate and to implement individually		
	Making withdrawal	Has the authority to delegate and to implement individually		
	Issuance of checks	Has the authority to delegate and to implement individually		
	Updating accounts	Has the authority to delegate and to implement individually		
	Extracting account statements	Has the authority to delegate and to implement individually		
	Requesting facilitation	Has the authority to delegate and to implement individually		
	Requesting guarantees	Has the authority to delegate and to implement individually		

	Signing loan contracts	Has the authority to delegate and to implement individually		
	Signing commercial documents	Has the authority to delegate and to implement individually		
	Signing bonds	Has the authority to delegate and to implement individually		
	Submitting any request or service within the jurisdiction of the Communications and Information Technology Authority	Has the authority to delegate and to implement individually		
	The power to authorize any person—in accordance with the relevant regulations—to submit any requests or services that fall under the jurisdiction of the Communications and Information Technology Authority	Has the authority to delegate and to implement individually		
	Drafting Commercial Documents (Electronically)	Has the authority to delegate and to implement individually		
	Signing Commercial Documents (Electronically)	Has the authority to delegate and to implement individually		
	Drafting Executory	Has the authority to delegate and to implement individually		

	Contracts (Electronically)			
	Signing Executory Contracts (Electronically)	Has the authority to delegate and to implement individually		
	Signing Electronic Guarantees and Letters of Credit	Has the authority to delegate and to implement individually		
Management of Property	Purchase, sale, and transfer of properties	Property	Purchase	Has the authority to delegate and to implement individually
			Sale	
			Transfer	
		Lands	Purchase	
			Sale	
			Transfer	
		Stocks	Purchase	
			Sale	
	Mortgage of properties	Right of mortgage	Has the authority to delegate and to implement individually	
		Release of mortgage	Has the authority to delegate and to implement individually	
		Receive of money	Has the authority to delegate and to implement individually	
Drafting Commercial Documents	Approval and Signing of Commercial Documents	Has the authority to delegate and to implement individually		
	Creation of Commercial Documents	Has the authority to delegate and to implement individually		
	Cancellation of Commercial Documents	Has the authority to delegate and to implement individually		

	Closure of Commercial Documents	Has the authority to delegate and to implement individually		
Amendment of Companies Contracts in which the Company enters as a Shareholder	Approval of Shareholders' Resolutions	Changing legal entity of the Company	Has the authority to delegate and to implement individually	
		Increasing or decreasing of share capital		
		Approval of assignment of shares and Purchase of Shares		
		Entry and exit of Shareholders		
		Signing Shareholder's resolutions to merge		
		Amendment of the remaining articles in the Articles of Association		
	Liquidation of the company	Has the authority to delegate and to implement individually		
	Transfer the Company to an establishment	Has the authority to delegate and to implement individually		
Legal Proceedings	Representation before the Courts	Hearing claims and responding to them	Has the authority to delegate and to implement individually	
		Reconciliation		
		Refusal and approval of arbitration		
		Rejection and approval of reconciliation		
		Acknowledgment and denial		
		Assignment		
		Pleading		
		Defense		
		Appeal		
		Dispute		
	Appointment of Arbitrators	Has the authority to delegate and to implement individually		

	Appointment of Lawyers	Has the authority to delegate and to implement individually		
	Representation before the Notary Public	Has the authority to delegate and to implement individually		
	Using and implementing all services of the Ministry of Justice (Electronically)	Has the authority to delegate and to implement individually		
	Authorization / power of attorney to implement the electronic services of the Ministry of Justice (Electronically)	Has the authority to delegate and to implement individually		
	Signing of loan contract agreement, their amendments, appendices, and all related documents; signing of all follow-up agreements; signing of advice agreements; signing before the notary public with regard to the industrial mortgage of mortgaging all the Company's property; receiving the loan; Waiver of the loan;	Has the authority to delegate and to implement individually		

	requesting loan exemption; loan repayment; signing letter of credit agreement			
	Signing legal guarantees	Has the authority to delegate and to implement individually		
	Signing transfer of liabilities agreement and amending loan contracts	Has the authority to delegate and to implement individually		
	Signing debt arrangement agreement for the Company and Shareholders)	Has the authority to delegate and to implement individually		
	Issuing, amending, and canceling waiver declaration	Has the authority to delegate and to implement individually		
Services of the National Center for Non-Profit Sector Development	Services of Collection, Exchange, Marketing Intermediaries, and Other Brokerage Services in the Non-Profit Sector	Has the authority to delegate and to implement individually		
	Voluntary Services	Has the authority to delegate and to implement individually		
	Services for Establishment and Management of Non-Profit Entities	Has the authority to delegate and to implement individually		
	Providing Goods and Services to Non-Profit Entities	Has the authority to delegate and to implement individually		

Using and implementing all services on Etimad Platform	Has the authority to delegate and to implement individually	
Using and implementing all services of the Ministry of Human Recourses and Social Development (Electronically)	Has the authority to delegate and to implement individually	
Purchase of Company	Has the authority to delegate and to implement individually	
Signing of documents at the Chamber of Commerce (CoC)	Has the authority to delegate and to implement individually	
Sale of the Company	Has the authority to delegate and to implement individually	
Follow-up with records department	Has the authority to delegate and to implement individually	
Extraction of records	Has the authority to delegate and to implement individually	
Transfer of commercial registration (CR)	Has the authority to delegate and to implement individually	
Management of records	Has the authority to delegate and to implement individually	
Cancellation of records	Has the authority to delegate and to implement individually	

Supervision of records	Has the authority to delegate and to implement individually	
Subscription at the CoC	Has the authority to delegate and to implement individually	
Approval of the signature at the CoC	Has the authority to delegate and to implement individually	
Cancellation of the signature at the CoC	Has the authority to delegate and to implement individually	
Entering tenders and receiving forms	Has the authority to delegate and to implement individually	
Transfer of Company branch	Has the authority to delegate and to implement individually	
Follow-up with General Authority for Social Insurance (GOSI)	Has the authority to delegate and to implement individually	
Follow-up with Zakat, Tax, and Customs Authority (ZATCA)	Has the authority to delegate and to implement individually	
Management of CR	Has the authority to delegate and to implement individually	
Cancellation of CR	Has the authority to delegate and to implement individually	
Follow-up with Civil Defense	Has the authority to delegate and	

	to implement individually	
Modification of records	Has the authority to delegate and to implement individually	
Adding activity	Has the authority to delegate and to implement individually	
Reservation of commercial name	Has the authority to delegate and to implement individually	
Renewal of subscription at the CoC	Has the authority to delegate and to implement individually	
Amendment of CR	Has the authority to delegate and to implement individually	
Transfer of CR	Has the authority to delegate and to implement individually	
Obtaining of replacements for lost or damaged records	Has the authority to delegate and to implement individually	
Extraction of a replacement record for a damaged or lost one	Has the authority to delegate and to implement individually	
Registration of trademarks	Has the authority to delegate and to implement individually	
Assignment of trademarks	Has the authority to delegate and to implement individually	

Assignment of trade name	Has the authority to delegate and to implement individually	
Licensing	Has the authority to delegate and to implement individually	
Purchase of boats	Has the authority to delegate and to implement individually	
Issuance of lost or damaged replacement for fishing permits	Has the authority to delegate and to implement individually	
Importation of boats	Has the authority to delegate and to implement individually	
Cancellation of boat licenses	Has the authority to delegate and to implement individually	
Renewal of licenses	Has the authority to delegate and to implement individually	
Amendment of licenses	Has the authority to delegate and to implement individually	
Addition of ISIC activities	Has the authority to delegate and to implement individually	
Reservation of names	Has the authority to delegate and to implement individually	
Cancellation of licenses	Has the authority to delegate and	

	to implement individually	
Renewal of subscriptions at the CoC	Has the authority to delegate and to implement individually	
Opening of branches	Has the authority to delegate and to implement individually	
Follow-up with GOSI	Has the authority to delegate and to implement individually	
Follow-up with Civil defense	Has the authority to delegate and to implement individually	
Follow-up with ZATCA	Has the authority to delegate and to implement individually	
Issuance of fishing permit	Has the authority to delegate and to implement individually	
Issuance of boat license	Has the authority to delegate and to implement individually	
Renewal of boat license	Has the authority to delegate and to implement individually	
Transfer of boat license	Has the authority to delegate and to implement individually	
Sale of boats	Has the authority to delegate and to implement individually	

Renewal of fishing permit	Has the authority to delegate and to implement individually	
Cancellation of fishing permit	Has the authority to delegate and to implement individually	
Extraction of a replacement boat license for a damaged or lost one	Has the authority to delegate and to implement individually	
Opening of branches for licensing	Has the authority to delegate and to implement individually	
Transfer of licenses	Has the authority to delegate and to implement individually	
Establishment of Companies	Has the authority to delegate and to implement individually	
Signing Articles of Association and amendments	Has the authority to delegate and to implement individually	
Cancellation of Articles of Association and amendments	Has the authority to delegate and to implement individually	
Signing of Shareholders resolutions	Has the authority to delegate and to implement individually	
Appointment and removal of Directors	Has the authority to delegate and to implement individually	
Amendment of Company's ISIC activities	Has the authority to delegate and	

	to implement individually	
Liquidation of the Company	Has the authority to delegate and to implement individually	
Converting the Company from joint stock company (JSC) to a limited liability company (LLC)	Has the authority to delegate and to implement individually	
Converting the Company from an LLC to a JSC	Has the authority to delegate and to implement individually	
Converting the Company from joint venture to an LLC	Has the authority to delegate and to implement individually	
Increase of the Company's capital	Has the authority to delegate and to implement individually	
Decrease of the Company's capital	Has the authority to delegate and to implement individually	
Addition and removal of Shareholders	Has the authority to delegate and to implement individually	
Entry into existing companies	Has the authority to delegate and to implement individually	
Transfer of shares, stocks, and bonds	Has the authority to delegate and to implement individually	
Determination of the Company's capital	Has the authority to delegate and to implement individually	

Receipt of allocation surplus	Has the authority to delegate and to implement individually	
Sale of shares and stocks and receipt of consideration	Has the authority to delegate and to implement individually	
Assignment of shares and stocks of the capital	Has the authority to delegate and to implement individually	
Sale of a Company branch	Has the authority to delegate and to implement individually	
Modifying the nationality of one of the Shareholders in the Articles of Association	Has the authority to delegate and to implement individually	
Approval of assignment of shares, stocks, and capital	Has the authority to delegate and to implement individually	
Purchase of shares and stocks and paying their value	Has the authority to delegate and to implement individually	
Closure of bank accounts in the name of the Company	Has the authority to delegate and to implement individually	
Opening bank accounts in the name of the Company	Has the authority to delegate and to implement individually	
Signing of agreements	Has the authority to delegate and to implement individually	
Registration of the Company	Has the authority to delegate and	

	to implement individually	
Registration of powers of attorney (PoAs) and trademarks	Has the authority to delegate and to implement individually	
Attending general assemblies	Has the authority to delegate and to implement individually	
Opening branches of the Company	Has the authority to delegate and to implement individually	
Opening files of the Company	Has the authority to delegate and to implement individually	
Signing Articles of Association and amendments at the notary public	Has the authority to delegate and to implement individually	
Extraction and renewal of the CR	Has the authority to delegate and to implement individually	
Subscription and renewal of the CoC account	Has the authority to delegate and to implement individually	
Follow-up and signing before the Ministry of Investment (MISA)	Has the authority to delegate and to implement individually	
Follow-up with the Saudi Standards, Metrology, and Quality Organization (SASO)	Has the authority to delegate and to implement individually	
Follow-up with the Capital Market Authority (CMA)	Has the authority to delegate and to implement individually	

Issuance and renewal of licenses for the Company	Has the authority to delegate and to implement individually	
Conversion of the Company branch into an establishment	Has the authority to delegate and to implement individually	
Conversion of the Company branch into a company	Has the authority to delegate and to implement individually	
Publication of the Articles of Association, amendments, summaries, and Articles of Association in Official Gazette.	Has the authority to delegate and to implement individually	
Follow-up with telecommunications companies and establishing landlines and cell phones in the name of the Company	Has the authority to delegate and to implement individually	
Entering tenders and receiving forms	Has the authority to delegate and to implement individually	
Signing of Company contracts with a third parties	Has the authority to delegate and to implement individually	
Assignment or cancelation of trademarks	Has the authority to delegate and to implement individually	
Amendment of the Company's name	Has the authority to delegate and to implement individually	
Extraction of visas	Has the authority to delegate and	

	to implement individually	
Conversion of the Company into an establishment	Has the authority to delegate and to implement individually	
Receipt of visa fees	Has the authority to delegate and to implement individually	
Update of workers data	Has the authority to delegate and to implement individually	
Opening, renewal of, and cancelation of main and sub files	Has the authority to delegate and to implement individually	
Termination and cancelation of employment	Has the authority to delegate and to implement individually	
Reporting of employee escape	Has the authority to delegate and to implement individually	
Cancelation of employee escape reports	Has the authority to delegate and to implement individually	
Transfer of employee sponsorships	Has the authority to delegate and to implement individually	
Modification of employee occupations	Has the authority to delegate and to implement individually	
Transfer, liquidation, and cancelation of the Company's ownership	Has the authority to delegate and to implement individually	

Follow-up with local recruitment agencies	Has the authority to delegate and to implement individually	
Follow-up with IT department in the workforce	Has the authority to delegate and to implement individually	
Issuance and renewal of work permits	Has the authority to delegate and to implement individually	
Receipt of Saudization certificates	Has the authority to delegate and to implement individually	
Issuance of data sheet	Has the authority to delegate and to implement individually	
Adding and removing Saudis	Has the authority to delegate and to implement individually	
Recruitment	Has the authority to delegate and to implement individually	
Opening of labor files	Has the authority to delegate and to implement individually	
Activation of Saudi portal	Has the authority to delegate and to implement individually	
Recruitment of labor from abroad	Has the authority to delegate and to implement individually	
Finalization of labor procedures with GOSI	Has the authority to delegate and	

	to implement individually	
Cancellation of visas	Has the authority to delegate and to implement individually	
Receipt of visa refunds	Has the authority to delegate and to implement individually	
Amendment of citizenships	Has the authority to delegate and to implement individually	
Issuance of family visit visas	Has the authority to delegate and to implement individually	
Issuance of family sponsorship visas	Has the authority to delegate and to implement individually	

Follow-up with embassies	Has the authority to delegate and to implement individually	
Extending exit and re-entry visas	Has the authority to delegate and to implement individually	
Extension of visitor visas	Has the authority to delegate and to implement individually	
Extraction of data sheets	Has the authority to delegate and to implement individually	
Cancellation of visas	Has the authority to delegate and to implement individually	
Receipt of visa refunds	Has the authority to delegate and to implement individually	
Modification of arrival destination	Has the authority to delegate and to implement individually	
Obtaining of residence permits	Has the authority to delegate and to implement individually	
Renewal of residence permit	Has the authority to delegate and to implement individually	
Issuance of exit and re-entry visas	Has the authority to delegate and to implement individually	
Issuance of final exit visas	Has the authority to delegate and	

	to implement individually	
Transfer of sponsorships	Has the authority to delegate and to implement individually	
Issuance of replacements in exchange for lost or damaged residence permits	Has the authority to delegate and to implement individually	
Completion of deceased employment procedures	Has the authority to delegate and to implement individually	
Transfer and update of employee information	Has the authority to delegate and to implement individually	
Reconcilement and transfer of employee sponsorship	Has the authority to delegate and to implement individually	
Follow-up with the Department of Deportation and Expatriates	Has the authority to delegate and to implement individually	
Extraction of employee data sheets	Has the authority to delegate and to implement individually	
Omission of employees	Has the authority to delegate and to implement individually	
Management of business	Has the authority to delegate and to implement individually	
Transfer of employees sponsorship to the Company	Has the authority to delegate and to implement individually	

Adding newborns to employee files	Has the authority to delegate and to implement individually	
Finalization of deceased employee process	Has the authority to delegate and to implement individually	
Management of port affairs	Has the authority to delegate and to implement individually	
Extraction of reinstatement certificates	Has the authority to delegate and to implement individually	
Adding independents	Has the authority to delegate and to implement individually	
Adding children to employee passports	Has the authority to delegate and to implement individually	
Omitting children from employee passports	Has the authority to delegate and to implement individually	

Cancellation of exit and re-entry visas	Has the authority to delegate and to implement individually	
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Cancellation of exit only visas	Has the authority to delegate and to implement individually	
Replacement of damaged or lost travel visas	Has the authority to delegate and to implement individually	
Issuance and extension of visitor visas	Has the authority to delegate and to implement individually	
Modifying employee occupations	Has the authority to delegate and to implement individually	
Obtaining Hajj permits	Has the authority to delegate and	

	to implement individually	
Follow-up with services affairs	Has the authority to delegate and to implement individually	
Registration in the electronic service	Has the authority to delegate and to implement individually	
Follow-up with the Ministry of Agriculture and the Directorate of Agriculture	Has the authority to delegate and to implement individually	
Follow-up with the notary or the court for the approval of transfer	Has the authority to delegate and to implement individually	
Assignment of the agricultural decision	Has the authority to delegate and to implement individually	
Transfer of the agricultural decision	Has the authority to delegate and to implement individually	
Receipt of salaries	Has the authority to delegate and to implement individually	
Receipt of pension salaries	Has the authority to delegate and to implement individually	
Receipt of end-of-service rewards and compensation for vacations	Has the authority to delegate and to implement individually	
Transfer of salaries	Has the authority to delegate and to implement individually	

Receiving of rewards	Has the authority to delegate and to implement individually
Extraction of salary statements	Has the authority to delegate and to implement individually
Receiving Company entitlements	Has the authority to delegate and to implement individually
Opening accounts under Shari'a regulations	Has the authority to delegate and to implement individually
Closure and settlement of accounts	Has the authority to delegate and to implement individually
Withdrawal from accounts	Has the authority to delegate and to implement individually
Issuance of ATM cards	Has the authority to delegate and to implement individually
Issuance of Shari'a compliant credit cards	Has the authority to delegate and to implement individually
Receipt and disbursement of transfers	Has the authority to delegate and to implement individually
Cashing checks	Has the authority to delegate and to implement individually
Issuance of certified checks	Has the authority to delegate and

	to implement individually	
Issuance of check books	Has the authority to delegate and to implement individually	
Issuance of bank statements	Has the authority to delegate and to implement individually	
Transfer from accounts	Has the authority to delegate and to implement individually	
Requesting Shari'a compliant bank loans	Has the authority to delegate and to implement individually	
Open of Shari'a compliant accounts	Has the authority to delegate and to implement individually	
Depositing into accounts	Has the authority to delegate and to implement individually	
Renewal of subscriptions in trust funds	Has the authority to delegate and to implement individually	
Opening of trust funds	Has the authority to delegate and to implement individually	
Subscription to trust funds	Has the authority to delegate and to implement individually	
Exemption request of loans	Has the authority to delegate and to implement individually	

Objections to checks	Has the authority to delegate and to implement individually	
Update of data	Has the authority to delegate and to implement individually	
Activating accounts	Has the authority to delegate and to implement individually	
Receipt of checks	Has the authority to delegate and to implement individually	
Refund of safety deposit units	Has the authority to delegate and to implement individually	
Follow-up	Has the authority to delegate and to implement individually	
Rescheduling of installments	Has the authority to delegate and to implement individually	
Request of points of sale	Has the authority to delegate and to implement individually	
Application of bank approval	Has the authority to delegate and to implement individually	
Request for bank guarantees	Has the authority to delegate and to implement individually	
Subscriptions in JSCs	Has the authority to delegate and	

	to implement individually	
Receipt of certificates of shares	Has the authority to delegate and to implement individually	
Purchase of Shari'a compliant shares	Has the authority to delegate and to implement individually	
Sale of Shari'a compliant shares	Has the authority to delegate and to implement individually	
Receipt of value of shares	Has the authority to delegate and to implement individually	
Receipt of earnings	Has the authority to delegate and to implement individually	
Receiving surplus	Has the authority to delegate and to implement individually	
Opening of Shari'a compliant investment portfolios Edit, modification, and cancelation of orders	Has the authority to delegate and to implement individually	
Subscription	Has the authority to delegate and to implement individually	
Purchase of shares	Has the authority to delegate and to implement individually	

Sale of shares	Has the authority to delegate and to implement individually	
Redemption investment funds units	Has the authority to delegate and to implement individually	
Transfer of shares from portfolios	Has the authority to delegate and to implement individually	

Subscription of Shari'a compliant investment funds	Has the authority to delegate and to implement individually	
Management of investment portfolios	Has the authority to delegate and to implement individually	
Issuance of proofs of indebtedness	Has the authority to delegate and to implement individually	
Closing investment portfolios	Has the authority to delegate and to implement individually	
Opening of shops	Has the authority to delegate and to implement individually	
Issuance of health cards	Has the authority to delegate and to implement individually	
Converting agricultural land into residential	Has the authority to delegate and to implement individually	
Follow-up with the General Administration of Urban Planning	Has the authority to delegate and to implement individually	
Issuance of licenses	Has the authority to delegate and to implement individually	
Renewal of licenses	Has the authority to delegate and to implement individually	
Cancellation of licenses	Has the authority to delegate and	

	to implement individually	
Transfer of licenses	Has the authority to delegate and to implement individually	
Extraction of building and renovation clearness	Has the authority to delegate and to implement individually	
Planning of lands	Has the authority to delegate and to implement individually	
Issuance of construction completion certificates	Has the authority to delegate and to implement individually	
Issuance of fencing license	Has the authority to delegate and to implement individually	
Issuance of demolition license	Has the authority to delegate and to implement individually	
Signing rental contracts	Has the authority to delegate and to implement individually	
Assignment of contracts	Has the authority to delegate and	

	to implement individually	
Planning owned land	Has the authority to delegate and to implement individually	
Follow-up with municipalities	Has the authority to delegate and to implement individually	
Conversion of agricultural land into residential land	Has the authority to delegate and to implement individually	

Supervision of construction	Has the authority to delegate and to implement individually	

Signing contracts with the construction establishments and contractors	Has the authority to delegate and to implement individually	
Entering tenders and receiving forms	Has the authority to delegate and to implement individually	
Sale and transfer to buyers	Has the authority to delegate and to implement individually	
Purchase, approval of transfer, and payment	Has the authority to delegate and to implement individually	
Receipt of deeds	Has the authority to delegate and to implement individually	
Leasing	Has the authority to delegate and to implement individually	
Receipt of rents	Has the authority to delegate and to implement individually	
Signing rental contracts	Has the authority to delegate and to implement individually	
Renewal of rental contracts	Has the authority to delegate and to implement individually	
Cancellation and termination of lease contracts	Has the authority to delegate and to implement individually	
Mortgage	Has the authority to delegate and	

	to implement individually	
Release of mortgage	Has the authority to delegate and to implement individually	
Segmentation and sorting	Has the authority to delegate and to implement individually	
Modifying borders, lengths, area and numbers of plots, plans, deeds, dates, and names of neighborhoods	Has the authority to delegate and to implement individually	
Sale	Has the authority to delegate and to implement individually	
Approval of mortgage	Has the authority to delegate and to implement individually	
Update of deeds and entering them into the system	Has the authority to delegate and to implement individually	
Sale of shares	Has the authority to delegate and to implement individually	
Purchase	Has the authority to delegate and to implement individually	
Purchase of shares	Has the authority to delegate and to implement individually	
Rent	Has the authority to delegate and to implement individually	

Amending Shareholder names and IDs	Has the authority to delegate and to implement individually	
Grant and transfer	Has the authority to delegate and to implement individually	
Approval of grant and transfer	Has the authority to delegate and to implement individually	
Waiver of space shortage	Has the authority to delegate and to implement individually	
Incorporation of deeds	Has the authority to delegate and to implement individually	
Approval of assignment and transfer	Has the authority to delegate and to implement individually	
Issuance a set of deeds to replace a lost one and its data as follows:	Has the authority to delegate and to implement individually	
Sale and transfer to heirs	Has the authority to delegate and to implement individually	
Assignment of shares	Has the authority to delegate and to implement individually	
Proof of building	Has the authority to delegate and to implement individually	
Extracting a deed for the replacement of the damaged one	Has the authority to delegate and	

	to implement individually	
This is for real estate located in	Has the authority to delegate and to implement individually	
Converting agricultural land into residential or industrial	Has the authority to delegate and to implement individually	
Entering into real estate stocks	Has the authority to delegate and to implement individually	
Buying real estate stocks	Has the authority to delegate and to implement individually	
Sale of real estate stocks	Has the authority to delegate and to implement individually	
Assignment of leased land	Has the authority to delegate and to implement individually	
Updating deeds and entering them into the general system	Has the authority to delegate and to implement individually	
Extraction of replacement for missing deed	Has the authority to delegate and to implement individually	
Conversion of agricultural land into residential	Has the authority to delegate and to implement individually	
Construction of lands	Has the authority to delegate and to implement individually	

Lease of lands	Has the authority to delegate and to implement individually	
Changing legal entity of the Company	Has the authority to delegate and to implement individually	
Converting companies from limited partnership to a limited liability company	Has the authority to delegate and to implement individually	
Divisions of stocks among the heirs and transfer to their portfolios	Has the authority to delegate and to implement individually	

The Board of Directors shall appoint a Secretary, chosen from among its members or from outside.

The Chairman of the Board may delegate (by written decision) some of his powers to other members of the board or to third parties to carry out specific tasks or actions. The Vice Chairman of the Board shall replace the Chairman in cases of absence, when there is a Vice Chairman in place.

Article (22) – Expiration of the Term of Board of Directors or Resignation of its Members

Membership of the Board of Directors shall be terminated upon the expiration of the appointment period. Termination of membership shall also occur if the member becomes unsuitable for membership under any law or regulations prevailing in the Kingdom. However, the Ordinary General Assembly may re-appoint the Board Directors, and may also dismiss all or some of the Board Directors without prejudice to the dismissed Director's right to compensation if dismissal was due to groundless reasons or was made in an inappropriate time. In addition, a Board Director may resign provided that such resignation shall be in a suitable time; otherwise, he shall be liable before the Company for any damage resulting from his resignation. The general assembly may, upon the recommendation of the board of directors, terminate the membership of any member who fails to attend three consecutive meetings or five non-consecutive meetings during the course of his membership without an excuse acceptable to the board.

Article (23) – Board Meetings

The Board of Directors shall be convened at least four (4) times a year and no less than one meeting every three months upon an invitation by the Chairman. The Board Chairman shall invite for a meeting to discuss one or more Matters if requested in writing by one member or more. Board meetings shall be held at the Company head office or at any other place the Chairman selects. Besides, the Board may invite whomever it considers helpful for their information or experience, and those invitees shall not be entitled to vote at such meetings. A Board meeting may be held and a director may take part in its deliberations and vote at proposed resolutions using one of the modern technological means subject to the regulating directives.

Article (24) – Quorum and Resolutions

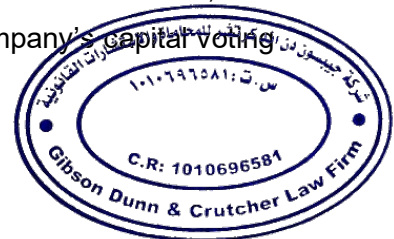
A Board meeting shall not be a valid meeting unless attended by at least half of the members, whether in person or by proxy, and shall not be less than 6 members. In the event that a member of the Board of Directors gives a proxy to another member to attend the Board meetings on his behalf, then such proxy shall be given accordance with directives issued by the Competent Authority. The Board resolutions shall be passed with the approval of the majority vote of the members present in person or represented by proxy. In case of a tie, Director presiding over the Board shall have a tie-breaking vote. A board decision shall become effective on the date of its issuance, unless the decision provides for a specific date or condition for its effectiveness.

Article (25) – Board Deliberations

The Board deliberations and resolutions shall be drawn in minutes prepared by the board secretary and signed by the meeting Chairman, attending Directors, and the Secretary. Such minutes shall be recorded in a special register to be signed by the Board Chairman and the Secretary. And means of technology may be used to obtain signatures, record deliberations and decisions, and prepare meeting minutes.

CHAPTER IV: SHAREHOLDERS ASSEMBLIES**Article (26) – Manner of Convening General Assemblies**

- 1- The shareholder's Ordinary or Special Assemblies shall be convened by convocation from the Board of Directors. The Board of Directors shall convoke a meeting of the General Assembly within (thirty) days from the date of a request to do so by the Auditor, the Audit Committee, or a number of Shareholders representing at least ten percent (10%) of the Company's capital voting



shares. The Auditor may invite the General Assembly to convene if the Board does not invite it within thirty (30) days of the date the Auditor's request.

- 2- The request referred to in paragraph (1) of this Article must specify the matters to be voted thereon by the shareholders.
- 3- The invitation to convene the Assembly must be sent at least twenty-one (21) days prior to the scheduled date, in accordance with the provisions of the law, taking into account the following:
 - a. Notifying shareholders by registered letters sent to their addresses recorded in the shareholder register, or publishing the invitation through modern technological means.
 - b. Sending a copy of the invitation and the agenda to the Commercial Register, as well as to the Capital Market Authority if the company is listed on the stock market, on the same day the invitation is published.
- 4- The invitation to the Assembly meeting must include at least the following:
 - a. A statement of the right of the eligible shareholder to attend the meeting and their right to appoint a proxy of their choice, who is not a member of the Board of Directors. It must also specify the shareholder's right to discuss the topics listed on the agenda and to ask questions, as well as how to exercise their voting rights.
 - b. The meeting venue, date, and time.
 - c. The type of Assembly, whether it is Ordinary or Special.
 - d. The meeting agenda, including the items requiring shareholder voting.

Article (27) – Voting Rights

1-The election of the Board of Directors' members shall be conducted through Cumulative Voting. Members of the Board of Directors are prohibited from participating in voting on assembly resolutions related to transactions and contracts in which they have a direct or indirect interest or that involve a conflict of interest.

Article (28) – Preparing the Minutes of the General Assemblies

1-Minutes shall be written for the meeting showing the number of the Shareholders present in person or represented by proxy, the number of the shares held by each, whether of the principal or the agent, the number of votes attached to such shares, the resolutions adopted at the meeting, the number of votes assenting or dissenting to such resolutions and a comprehensive summary of the discussions that took place at the meeting. Such minutes shall be regularly recorded after each meeting in a special register to be signed by the chairman of the Assembly, the Secretary and the canvasser.

Article (29) – Voting

Each Shareholder shall have one vote for each share held at the General Assemblies. The Shareholder may authorize another Shareholder, other than the members of the Board of Directors, to attend the General Assembly, on his behalf.

Article (30) – Chairing the General Assemblies and Preparing the Minutes

The Shareholders' General Assembly meetings shall be presided over by the Board Chairman or, in his absence, the Vice-Chairman, or the Director designated by the Board from among its members in the absence of the Chairman and the Vice-Chairman.

Article (31) – Manner of Convening General Assemblies by the Audit Committee

The Shareholders' Ordinary or Extraordinary Assemblies shall be convened by convocation from the Board of Directors. The Board of Directors shall convoke a meeting of the General Assembly within 30 days if requested to do so by the Auditor, the Audit Committee, or a number of Shareholders representing at least 10% of the company's voting shares. The Auditor may invite the General Assembly to convene if the Board does not invite it within thirty (30) days of the date the Auditor's request.

Article (32) – Attending General Assemblies

1- Each Shareholder shall have the right to attend the Shareholders' General Assemblies. In addition, each

Shareholder may authorize another Shareholder, other than the members of the Board of Directors to attend the General Assembly on his behalf in accordance with the directives issued by the Competent Authority.

2- Shareholders' General Assemblies may be held and a director may take part in its deliberations and vote at

proposed resolutions using one of the modern technological means in accordance with the controls issued by the Competent Authority.

Article (33) – Record of Attendance at the Meetings of the General Assemblies

Before the time specified for the Ordinary or Special General Assembly, Shareholders wishing to attend shall register their names in the ad hoc list maintained at the Company head office.

Article (34) – Quorum of Ordinary General Assembly

A meeting of the Ordinary General Assembly shall be valid only if attended by the Shareholders representing at least fifty percent of the Company's voting shares. If such quorum cannot be attained at the first meeting:

- a. A second meeting shall be held within an hour following the time set for the first meeting provided that the invitation to hold the first meeting shall state the possibility of holding such meeting;
- b. Or an invitation shall be made for a second meeting to be held within a period not less than twenty (20) days and not exceeding (30) thirty days from the date of the previous meeting. Such invitation shall be published in the manner prescribed in Article (26) hereof.

In all cases, the second meeting shall be valid regardless of the number of the shares represented therein.

Article (35) – Quorum of Extraordinary General Assembly

A meeting of the Extraordinary General Assembly shall be valid only if attended by Shareholders representing at least fifty percent of the Company's voting shares. If such quorum cannot be attained at the first meeting:

- a. A second meeting shall be held within an hour following the time set for the first meeting provided that the invitation to hold the first meeting shall state the possibility of holding such meeting;
- b. Or an invitation shall be made for a second meeting to be held under the same conditions stated in Article (26), and Article (34) - (b) of this Bylaws.

In all cases, the second meeting shall be deemed valid if attended by a Shareholders representing at least 1/4 (one-quarter) of the Company's voting shares.

In case quorum cannot be attained at the second meeting, an invitation shall be made to a third meeting which shall be held under the same conditions applicable to Article (29) hereof. The third meeting shall be deemed valid irrespective of the number of voting shares represented therein.

Article (36) – Assembly Resolutions

Resolutions of the Ordinary General Assembly shall be adopted by an absolute majority of the voting shares represented thereat. Resolutions of the Extraordinary General Assembly shall be adopted by a majority vote of two thirds of the voting shares represented at the meeting. However, if the resolution to be adopted is related to increasing or reducing the capital, extending the Company's term of existence, dissolving the Company prior to the expiry of the period specified therefor under this Incorporation Document or merging the Company with another company or division of the company into two companies or more, then such resolution shall be valid only if adopted by a majority of 3/4 (three-quarters) of the voting shares represented at the meeting.



Article (37) – Discussions at the Assembly Meetings

Each Shareholder shall have the right to discuss the items listed in the General Assembly's agenda and to direct questions in respect thereof to the members of the Board and the Auditor in this respect. The members of the Board or the Auditor must answer the Shareholders' questions to the extent that does not expose the Company's interest to any damage. If the Shareholder considers the answer to the question unsatisfactory, then he may refer the issue to the General Assembly and its decision in this regard shall be conclusive and binding.

Article (38) – Audit Committee Formation

An Audit Committee shall be formed by a resolution of the Board of Directors. Such Committee shall comprise from 3 to 5 members who shall be non-Executive Board Directors, whether from Shareholders or the others and one of its members should be specialized in finance and accounting, The Company's General Assembly shall, upon a recommendation of the Board, issue a charter for the audit committee which shall include the rules and procedures for the activities and duties of the committee, the rules for selecting its members, the means of their nomination, the term of their membership, their remunerations, and the mechanism of appointing temporary members in case a seat in the committee becomes vacant.

Article (39) – Meeting Quorum

For a valid meeting of the Audit Committee, the majority of its members is required to attend. In addition, the Committee decisions shall be passed by the majority of attending members. In case of a tie, the meeting Chairman shall have a tie-breaking vote.

Article (40) – Committee Competencies

The Audit Committee shall be responsible for overseeing the Company's business, and for such purpose, the Committee shall be given access to the Company records and documents, and shall also request any explanation or statement from the Board of Directors or the Executive Management. In addition, the Audit Committee shall be entitled to ask the Board of Directors to call the General Assembly to convene if the Board obstructs the Committee functions or should the Company experience serious losses or damage.

Article (41) – Committee Reports

The report of the Audit Committee must include details of its performance of the duties and responsibilities specified in the Corporate Governance Regulations issued by Capital Market Authority



including its recommendations and opinions regarding the sufficiency of the Company's internal control system, financial controls, and risk management. The Board of Directors must deposit sufficient copies of the Audit Committee's report at the company's headquarters and publish thereof on the company's website as well as the Saudi Stock Exchange (Tadawul) website, when publishing for the General Assembly, in order to enable shareholders who, wish to obtain a copy of the report. A summary of the report shall be read during the General Assembly.

Article (42) – Competencies of Ordinary General Assembly

Except for matters reserved for the Extraordinary General Assembly, the Ordinary General Assembly shall be in charge of all matters concerning the Company. The Ordinary General Assembly shall be convened at least once a year, within six (6) months following the end of the Company's fiscal year. Additional Ordinary General Assembly meetings may be convened whenever needed.

Article (43) – Competencies of Extraordinary General Assembly

The Extraordinary General Assembly shall have the power to amend the Company's Incorporation Document except for such provisions as may be impermissible to be amended under the law. Furthermore, the Extraordinary General Assembly may pass resolutions on matters falling originally within the competence of the Ordinary General Assembly under the same conditions applicable to the latter.

CHAPTER V: AUDITOR

Article (44) – Appointment of Auditor

The Company shall have one auditor or more to be selected from among the auditors licensed to work in the Kingdom of Saudi Arabia. The Auditor's appointment, fees, scope of work and term shall be determined by the Ordinary General Assembly based on a recommendation from the Board. The Ordinary General Assembly may further dismiss the Auditor without prejudice to his right to compensation if dismissal was due to groundless reasons or was made in an inappropriate time.

Article (45) – Auditor's Authorities

The Auditor shall have access at all times to the Company's files, accounting records and other supporting documents, and may request statements, notes, information, and clarifications as he deems necessary. He may further check the Company's assets and liabilities, etc. of what is within his scope of work. The board of directors shall help the Auditor perform his duties, and if the Auditor encounters any

difficulties in this regard, he shall state the same in a report to be submitted to the Board of Directors. In case the Board fails to facilitate the Auditor's duties, the Auditor shall be required to request the Board to call for General Assembly to consider the matter, If the board of directors fails to call for a meeting within 30 days from the date of the auditor's request, the auditor himself may call for a meeting.

CHAPTER VI: Company Finances and Profit Distribution

Article (46) –

The Company's fiscal year shall be twelve Gregorian months and shall commence as on the 1st of January and shall expire on the 31st of December.

2. A separate budget shall be prepared for the transitional period resulting from the adjustment of the fiscal year.

Article (47) – Financial Statements

1- The Board of Directors shall prepare at the end of each fiscal year an inventory of the Company's financial statements, a report on the Company's activities and its financial position for the preceding fiscal year and the Board's proposals as to the distribution of the net profits. The Board of Directors shall put such documents at the Auditor's disposal at least forty-five (45) days prior to the convening of the General Assembly.

2- The documents stated in paragraph (1) above, shall be signed by the Chairman of the Board of Directors, Chief Executive Officer, and Chief Financial Officer, and copies thereof shall be available at the Company's head office for the Shareholders' review at least twenty-one (21) days prior to the time set for convening the General Assembly.

3- The Chairman of the Board of Directors shall provide Shareholders with the Company's financial statements and Board report after signing the same, as well as the Auditor's report if any, unless they are published using any means of technology at least 21 days prior to the date set for the annual ordinary general assembly meeting. The chairman of the board shall also deposit such documents in accordance with the Regulations.

Article (48) – Distribution of Profits

The Company's annual net profits shall be allocated as follows:

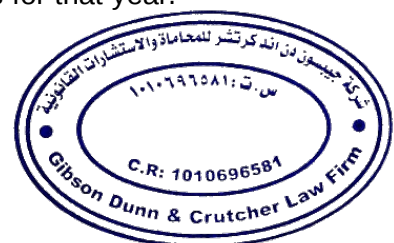
- 1- The Ordinary General Assembly may, upon the request of the Board of Directors, set aside a specific percentage of the annual net profits to form a consensual reserve to be allocated for the purpose or purposes decided by the General Assembly.
- 2- Ordinary General Assembly may form other reserves to the extent that would serve the Company's best interest or would ensure distributing constant profits, as much as possible, amongst Shareholders. Besides, the Ordinary General Assembly may allocate from the net profits amounts to establish social institutions for the Company employees or to support existing social institutions.
- 3- Out of the balance of the profits, if any, there shall be paid to the Shareholders an initial payment of five percent (5%) of the Company paid-up capital.
- 4- Subject to provisions in Article (20) hereof, and Article (76) of the Companies Law, the Ordinary General Assembly may allocate a portion of the remaining amount to be paid as compensation to the Board of Directors provided that entitlement of such remuneration shall be in proportion to number of sessions the member has attended.
- 5- The Ordinary General Assembly may, upon proposal from the Board of Directors, distribute the remaining balance (if any) among Shareholders in the form of an additional dividend. In addition, the Company may pay interim dividend to its Shareholders on a bi-annual or quarterly basis in accordance with the directives issued by the Competent Authority upon authorization issued by the Ordinary General Assembly to the Board of Directors to distribute such interim dividend.

Article (49) – Dividends Maturity

A shareholder shall be paid his dividend share subject to a resolution by the General Assembly, and such resolution shall state the date of maturity and distribution. Eligibility for dividends shall be for Shareholders registered in the Shareholders' Register at the end of the day specified for maturity. The Board must implement the General Assembly resolution with respect to dividend distribution to the Registered Shareholders within fifteen (15) business days from the date they become entitled to such dividends as determined in such resolution, or the Board's resolution for the distribution of interim dividends.

Article (50) – Distribution of Dividends of Preferred Shares

- 1- In the event of non-distribution of profits for any fiscal year, profits of forthcoming years shall not be distributed before the portion specified is paid to the owners of preferred shares for that year.



2- If the Company fails to pay the said portion of the profits specified for a period of three consecutive years, the Private Assembly of these interest holders may, in accordance with Article (89) of the Companies Law, resolve to attend the General Assemblies of the Company and participate in the voting thereof, this shall remain the case until the Company manages to fully pay the priority profits for past years specified for the owners of such shares. Each Preferred Share shall have one vote in the General Assembly, and the holder of a Preferred Share may, in this case, vote on all agenda items of the General Assembly without any exceptions.

Article (51) – Company Losses

if the Company's losses total half of its issued capital, the board of directors shall, within 60 days from the date of its knowledge thereof, announce the losses and the recommendations relating thereto, and shall, within 180 days from said date, call for an extraordinary general assembly meeting to consider the continuation of the company by taking measures necessary to resolve such losses or the dissolution of the company.

CHAPTER VII: Dissolution and Liquidation of the Company

Article (52) – Company Expiration

The company shall be dissolved for any of the reasons set forth in Article (243) of the Companies Law. Upon dissolution, the company shall enter the liquidation phase in accordance with the provisions of Chapter Twelve of the Companies Law. If the company is dissolved and its assets are insufficient to settle its debts, or if it is insolvent according to the Bankruptcy Law, it must submit a request to the competent judicial authority to initiate any of the liquidation procedures under the Bankruptcy Law.

Article (53) – Liability Action

Each Shareholder shall have the right to file a liability action, vested in the Company, against the members of the Board of Directors if they have committed a fault which has caused some particular damage to such Shareholder, provided that the Company's right to file such action is still valid. The Shareholder must notify the Company of his intention to file such action.

CHAPTER VIII: Concluding Provisions

Article (54) – Concluding Provisions

1- The company shall be subject to the applicable laws in the Kingdom of Saudi Arabia

- 2- Any provision that contradicts the provisions of the Companies Law in this Bylaw shall be disregarded, and the relevant provisions of the Companies Law shall apply. Any matters not covered by the provisions of this bylaws shall be governed by the Companies Law and its executive regulations.
- 3- The founders acknowledge the accuracy of the information and provisions set forth herein and confirm that they comply with the provisions of the Companies Law issued by Royal Decree (M/132) dated 1/12/1443 AH and its executive regulations. They also affirm that all requirements and instructions issued by the Ministry of Commerce in accordance with the law have been met, and the founders shall bear responsibility for any legal and financial consequences that may arise therefrom. Furthermore, the founders are aware of the Ministry's right to take necessary legal actions in case of any violations or contradictions in the provisions of the Bylaws.

The Bylaws was issued based on the resolution of the Extraordinary General Assembly / the decision of the capital owner dated 11/3/1447.

This Bylaws does not require the official seal of the Ministry of Commerce.



Annex to the Bylaws

1. The amendment (Definition of Management Mechanism)

Before the amendment: In the Bylaws

After the amendment: By a separate resolution

2. Amendment (Managers)

Name	Nationality	Position	Action
Olayan Mohammed Hamad Al Wetaid	Saudi	Chief Executive Officer	Added
Arndt Rautenberg	German	Board Member	Unchanged
Sanjay Kapoor	Indian	Board Member	Unchanged
Jameel Abdullah bin Abdulaziz Al- Mulhem	Saudi	Board Member	Unchanged
Mohammed bin Khalid bin Abdullah Al Saud	Saudi	Chairman of the Board	Unchanged
Ahmed bin Mohammed bin Abdulqader Al- Omran	Saudi	Board Member	Unchanged
Yazeed Abdulrahman Ibrahim Al-humied	Saudi	Vice Chairman of the Board	Unchanged
Rania Mahmoud Abdulwahab Nashar	Saudi	Board Member	Unchanged
Sarah Jammaz Abdullah Al- Suhaimi	Saudi	Board Member	Unchanged

Khaled Hussain Saleh Biyari	Saudi	Board Member	Unchanged
Ibrahim Saad Ibrahim Al-Mojel	Saudi	Board Member	Unchanged
Walid Ibrahim Mohammed Shukri	Saudi	Board Member	Unchanged

3. Amendment (The textual Provisions)

The textual provisions have been amended.

Founders' Resolution on Electing the Management

Saudi Telecom Company (Joint Stock Company)

Pursuant to the resolution of the General Assembly of Saudi Telecom Company (Joint Stock Company) in the city of Riyadh, and as the General Assembly has resolved to appoint a Board of Directors in accordance with the provisions specified in the company's management article (appointing a Board of Directors by a separate agreement), the General Assembly has appointed the following Board of Directors consisting of no fewer than three members:

Name	Nationality	Position
Khaled Hussain Saleh Biyari	Saudi	Board Member
Yazeed Abdulrahman Ibrahim Al-humied	Saudi	Vice Chairman of the Board
Mohammed bin Khalid bin Abdullah Al Saud	Saudi	Chairman of the Board
Ahmed bin Mohammed bin Abdulqader Al-Omran	Saudi	Board Member
Rania Mahmoud Abdulwahab Nashar	Saudi	Board Member
Sanjay Kapoor	Indian	Board Member
Sarah Jammaz Abdullah Al-Suhaimi	Saudi	Board Member
Jameel Abdullah bin Abdulaziz Al-Mulhem	Saudi	Board Member
Walid Ibrahim Mohammed Shukri	Saudi	Board Member
Ibrahim Saad Ibrahim Al-Mojel	Saudi	Board Member
Arndt Rautenberg	German	Board Member

Olayan Mohammed Hamad Al Wetaid	Saudi	Chief Executive Officer
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The appointed members shall have all the authorities stipulated in the Bylaws.